

| DEBTORS' NAME & ADDRESS | SECURITY AGREEMENT - KANSAS | | LENDER/SECURED PARTY |
|---|-------------------------------|-------------------------------|--|
| SOHL, Glen & Hieronymus-Sohl, Terri RR 1 Baldwin City, KS 66006-9804 | DATE OF AGREEMENT 12-31-91 | SOCIAL SEC./FED. TAX I.D. NO. | DOUGLAS COUNTY BANK 9th and Kentucky Post Office Box 429 Lawrence, Kansas 66044 |
| NOTE REFERENCES | | | |

INTRODUCTION

In consideration of the financial accommodations given, to be given or continued, the undersigned Debtors (called I, me, my, or mine) hereby grant to the Lender a security interest under the Uniform Commercial Code in the property described below, hereon collectively referred to as "Collateral", together with all parts and equipment used in connection therewith. All additions, replacements, accessions, proceeds, including insurance or other value payable by reason of loss or damage to the Collateral, any returned or unearned insurance premiums on the Collateral, products, and similar after-acquired property, provided, this security interest shall not attach to household goods not purchased with the proceeds of this loan or to other after-acquired consumer goods, except accessions, unless I acquire rights in such after-acquired consumer goods within ten days after the Lender gives value. Unless this security interest or a mortgage given to the Lender by a person who signs this agreement covers household goods or covers the ownership interest of a person who signs this agreement in that person's principal dwelling, this security interest or the mortgage secures payment of all my present and future obligations of any type to the Lender, including without limitation, future advances, whether in the form of a loan for a similar or different purpose than the original loan to me, or by the Lender's purchase of my obligations to others; my credit debts, whether business or personal; all advances by Lender for taxes, insurance, repairs to and maintenance of the Collateral, and all expenses of Lender in realizing on the security interest.

RIGHT OF OFFSET & SECURITY INTEREST: The Lender may apply any monies belonging or owed to me or any other party liable under this agreement which are on deposit with or under the control of the Lender in satisfaction of all amounts due any holder of my obligations secured by this agreement, unless so applying these monies would contravene any agreement I have made with the Lender or any government regulation. I grant to the Lender a security interest in such monies to secure all obligations secured by this agreement, which is in addition to the Lender's right of offset. Offset may be made without notice to me.

STOCKS: If the Collateral includes shares of stock, common, preferred, or otherwise, and in the event that during the term of this pledge any share, dividend, stock split, reclassification, readjustment, or other change is declared or made in the capital structure of the companies which have issued the pledged shares, all new, subordinated, and additional shares, or other securities issued by reason of any such change, shall be delivered to the Lender when received by me and shall be held by the Lender under the terms of this agreement in the same manner as the shares originally pledged hereunder. I further agree to execute all necessary stock powers and other conveyances to pledge said additional stock.

LIVESTOCK: If the Collateral includes livestock, the security interest includes all increases in the livestock, including all conceived but unborn young, feed and equipment used in handling livestock, all of my right, title, and interest in all contracts and leases for all lands used for pasture and grazing purposes, and all payments or other general intangibles due or received from government agricultural assistance programs, including without limitation, dairy herd termination and diversion programs.

CROPS: If the Collateral consists of crops, the security interest shall include all crops and products thereof which are growing or planted after the date of this agreement on the property described below, and, whether or not they are proceeds of crops, all payments or other general intangibles and proceeds due or received from government agricultural assistance programs, including without limitation, U.S.D.A. / C.C.C. deficiency and diversion payments of cash, P.W. certificates, and entitlements, and C.R.P. bonus and rental payments. A security interest in crops which is given in conjunction with a lease of land, purchase of land, or improvements on the land, shall include all crops to be grown on the land during the period of the real estate transaction.

COLLATERAL DESCRIPTION

HYUNDAI COMPUTER SYSTEM

Hardware --*386D 200MB 33MHZ 4MB VGA HPC-36120A S/N: S4HA11000217
*CRT, Color VGA .31 14 inch HCM-402C S/N: MHHA106219453
*TP DRV, 80-250 Dual SPD INT CMLTE 221938 S/N: C10219399
*Printer, Silentwriter-2 90 LSR 90 S/N: 291331224

Software --*Acct, General Ledger V6.077910 S/N: 1005031-102895
*Acct, Payroll V6.0 62835 S/N: 1005181-41096
*INTEG, Works for Windows 250368 S/N: 070-050V200
*GRPHCS, PUBLISHER F/WINDOWS 250377 S/N: 164050V100

Accessories --*Cable, Parallel, 6' F2A036-06
*Misc, Mouse Pad W/CP logo MP3L
*Tape, DC2080 RHQAT FMTD Tape 370568
*DISK, MAXELL 5.25 DS/HD 253022
*ELEC, DATAGUARD 206 UL 6 OUTLT/SWT 351024
*DISK, 5.25 DISK HOLDER 146050

The above Collateral will be located in Douglas County at: Collateral will be used primarily for: ☒ Business ☐ Agricultural ☐ Personal, ☒ Being acquired with loan proceeds
☐ My Address shown above ☐ Family or Household ☐ Now owned by me
☒ Other Location (Specify) 1801 Massachusetts, Lawrence, KS 66044

If the Collateral is to be attached to real estate, or is crops, timber to be cut, or minerals or the like, the legal description of the real estate is: The name of the record owner is:

DEBTOR & LENDER SIGNATURES

Debtors and Lender agree that this transaction is:

☒ A Commercial or Agricultural transaction NOT subject to Kansas Uniform Consumer Credit Code.

NOTICE TO DEBTORS:

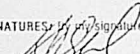
1. Do not sign this agreement before you read it. 2. You are entitled to a copy of this agreement. 3. You may prepay the unpaid balance at any time without penalty. 4. This is the final expression of the agreement between you and the Lender, and may not be con-

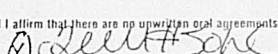
ADDITIONAL TERMS, IF ANY:

A Consumer transaction subject to the Kansas Uniform Consumer Credit Code, including the provisions of K.S.A. 16a-2-401 establishing maximum interest rates, acceleration of maturity and repossession of Collateral shall be limited by Sections 16a-5-110 through 16a-5-112 of said Code.

tradicted by evidence of any prior or contemporaneous oral agreement between you. Any agreement between you and the Lender not shown elsewhere in this document must be inserted here to be enforceable. The Debtors and Lender affirm, by their signatures below, that there are no unwritten oral agreements.

DEBTOR SIGNATURES: By my signature below, I agree to the terms of this contract, and I affirm that there are no unwritten oral agreements between the Lender and me.


Glen Sohl


Terri Hieronymus-Sohl

X _____
LENDER/SECURED PARTY SIGNATURES: Lender affirms that the Debtor and Lender have no unwritten oral agreements. TITLE

