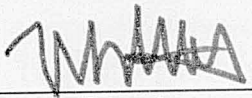


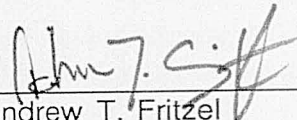
**EXHIBIT "C"**  
(Hypothecation - Construction Loan)


**DEBTOR SIGNATURE AND ADDRESS**

**SCOTSDALE PROPERTIES, L.C.,**  
a Kansas limited liability company

BY: \_\_\_\_\_  
William E. Fritzel

BY:  \_\_\_\_\_  
Timothy B. Fritzel

BY:  \_\_\_\_\_  
Andrew T. Fritzel

BY:  \_\_\_\_\_  
Thomas S. Fritzel

with an address: 628 Vermont  
P.O. Box 906  
Lawrence, Kansas 66044