

EXHIBIT "B"

(Hypothecation - Construction Loan)

DESCRIPTION OF COLLATERAL

1. All right, title and interest of Debtors, as lessors or sublessors, in and to all existing and future leases or subleases of all or any part of the real estate described in **Exhibit "A"** to this UCC Financing Statement, including all rentals, income and profits accruing therefrom, as well as, all right, title and interest of Debtors as owners of the property including, but not limited to, the issues, profits, royalties and revenues and all cash, or security deposits collected or collectible from any leases of any portion of said real estate.
2. All right, title and interest of Debtors, as licensors or licensees, permitors or permittees, lessees, sublessees, or contractors in and to all licenses, permits, leases or subleases and contract rights now or hereafter held by Debtors pertaining to the operation or ownership of the real estate described in **Exhibit "A"** to this UCC Financing Statement.
3. All machinery and equipment, engines, appliances, furniture, furnishings, fixtures, apparatus, supplies and personal property of every nature and description, and all accessories, substitutions, additions, replacements, parts and accessories, now owned or hereafter acquired by Debtors which is attached to or used in connection with the improvements, and located upon, the real estate described in **Exhibit "A"** to this UCC Financing Statement.
4. All of Debtors' unearned or unaccrued insurance premiums, accounts, certificates of deposit, letters of credit, chattel paper, agreements for the purchase and sale of real property solely derived from or pertaining to all or any portion of the real estate described on **Exhibit "A"** attached to this UCC Financing Statement as well as instruments, general intangibles and other obligations arising out of the operation of said real estate.
5. All proceeds (including causes of action, claims or demands thereto) of the conversion, voluntary or involuntary, of any of the foregoing into cash and non-cash, judgments, settlements, recoveries, warranty or indemnification claims and awards, including but not limited to any insurance or condemnation proceeds derived from the real estate described in **Exhibit "A"** to this UCC Financing Statement.