

Statement

Lawrence, Kansas

8-15-

19

95

Mrs Theresa Lauer

1134

Bogart

in account with

749-7315

H A N N A'S

ZENITH

FRIGIDAIRES

933 Massachusetts Street

Telephone (913) 843-1821

Zenith T.V.				
Model 51A372 RK				
Ser 481-24441034			649.95	
			44.85	
			694.80	
Down pay rec'd			130.00	
			564.80	
Carburetor	rec'd		6.00	
Bi monthly			590.80	
Start 9-1-95				

correct

SECURITY AGREEMENT

Buyer grants to the Seller a security interest in the above merchandise until the indebtedness, including finance charges, is paid in full. Until payment in full has been made, Buyer agrees that: (1) Seller shall retain title to said merchandise; (2) Buyer will have the risk of loss or damage; (3) Buyer will not sell, transfer possession or remove or encumber above merchandise without Seller's written consent; (4) if Buyer defaults in the payment of any installment, Seller may declare the entire balance due and payable and Seller may at its option take back the merchandise or affirm the sale and hold Buyer liable for the unpaid balance, including any reasonable attorney fees or collection charges permitted by law; (5) The Seller shall have all the rights, options and duties under the Uniform Commercial Code of this state. Security interest in the goods described terminates as the unpaid balance for them are paid.

Signature

Theresa Lauer

Date

8-15-95

1 1/2 % per month service charge on balance due over 30 days

Equal to an annual percentage rate of 18%.