This FINANCING STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code:

1. Debtor(s) (Last Name First) and address(es):

Scotsdale Properties
C/O Tim Fritzel
P.O. Box 906
Lawrence, Kansas 66044

2. Secured Party(ies) (or assignee and address(es):

TheFirst
The First National Bank of Lawrence
Ninth & Massachusetts
Lawrence, Kansas 66044

For Filing Officer (Date, Time, No. and Filing Office):

89 MAR 21 1

3A. This financing statement covers the following types (or items) of property: (Describe)

All rents, profits, issues and revenues from time to time accruing, whether under leases or tenancies now existing or hereafter created concerning property located at Units 1-12 Kentucky ~~Court, Lawrence, KS.~~

Assignee of Secured Party and address:

3B. [redacted]

3C. If applicable the above (goods are to become fixtures on:) (timber is standing on:) (minerals or the like, including oil and gas, or ... :d at the wellhead or minehead of the well or mine located on:) (Legal description of real estate) _____

(Name of record owner) _____

4. Check [X] if covered Products of Collateral are also covered.

Douglas County Register of Deeds
Scotsdale Properties

By: _____ (Signature(s) of Debtor(s))
Tim Fritzel

The First National Bank of Lawrence

By: _____ (Signature(s) of Secured Party(ies) (or assignee))
Vickie R. Randel, Vice President

(1) Filing Officer Copy - Alphabetical

Form Approved by Secretary of State

FORM UCC-1 — KANSAS UNIFORM COMMERCIAL CODE
REV. 10-85