

This FINANCING STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code:

1. Debtor(s) (Last Name First) and address(es): Scotsdale Properties c/o Tim Fritzel P.O. Box 506 Lawrence, KS 66044	2. Secured Party(ies) (or assignee and address(es)): <b>The First National Bank of Lawrence</b> Ninth & Massachusetts Lawrence, Kansas 66044 100523	For Filing Officer (Date, Time, No. and Filing Office): '89 MAR 21
3A. This financing statement covers the following types (or items) of property: (Describe) All rents, profits, issues and revenues from time to time accruing, whether under leases or tenancies now existing or hereafter created, concerning property located at 301-03 W. 23rd St. (Units 1-12 Kentucky Court), Lawrence, KS.		Assignee of Secured Party and address:
3B. (If <del>the above property is located in a jurisdiction other than the State of Kansas, the jurisdiction in which the property is located must be stated.</del> )		
3C. If applicable the above (goods are to become fixtures on:) (timber is standing on:) (minerals or the like, wellhead or minehead of the well or mine located on:) (Legal description of real estate) _____ (Name of record owner) _____		
4. Check <input checked="" type="checkbox"/> IF covered Products of Collateral are also covered.		

Douglas County Reg. of Deeds  
By: Tim Fritzel (Signature(s) of Debtor(s))  
(1) Filing Officer Copy - Alphabetical

The First National Bank of Lawrence  
By: Vickie R. Randel (Signature(s) of Secured Party(ies) (or assignee))  
Vickie R. Randel, Sr. Vice President

FORM UCC-1 - KANSAS UNIFORM COMMERCIAL CODE  
REV. 10-85

Form Approved by Secretary of State