

FROMMISSORY NOTE/SECURITY AGREEMENT

THIS FROMMISSORY NOTE AND SECURITY AGREEMENT signed this 1st day of September 1993 between Deborah A. Eason, a single person, hereinafter referred to as "Buyer" and Ward A. Thompson, d/b/a, A. J.'s Bonding, hereinafter referred to as "A. J.'s".

WHEREAS A. J.'s agrees to lend to the Buyer the sum of Two Thousand Dollars (\$2,000.00) as a down payment for the purchase of one 1975 Atlantic Mobile Home, Serial Number 1180.

IN CONSIDERATION the Buyer agrees to pay A. J.'s commencing the 15th day of October 1993 and each and every consecutive month thereafter payments shall be One Hundred Dollars (\$100.00) per month until the balance is paid in full. Interest shall be one and one-half percent (1 1/2%) per month with interest first taken from said payment and the balance of said payment applied to the principal balance due.

IT IS AGREED THAT Ward A. Thompson, owner of A. J.'s shall co-sign and guarantee the balance due of Three Thousand Six Hundred Dollars (\$3,600.00) which shall be financed by Douglas County Bank, Lawrence, Kansas, and that Buyer shall make these payments under the terms and conditions of this Agreement between the parties concerned.

IT IS FURTHER AGREED to that the Buyer shall pay property taxes, tags, lot rent, all utilities due and payable. That if Buyer moves said property that Buyer shall be responsible for and liable for all costs and damages due from the moving of said property. Prior to moving the property the Buyer shall have written permission from A. J.'s.

IT IS AGREED THAT the Buyer shall pay to A. J.'s the sum of One Thousand Six Hundred Dollars (\$1,600.00) for furniture purchased by A. J.'s, which shall be considered as a separate payment of \$1,600.00. *Deborah A. Eason* to A. J.'s on the 15th day October 1993, and each and every consecutive month thereafter until the balance is paid in full. Interest on said furniture payment shall be one and one-half percent (1 1/2%) per month with interest first taken from the payment and the balance of said payment applied to the principal balance due. *Ward A. Thompson*