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DOUGLAS COUNTY KANSAS

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SUE NEUSTIFTER
REGISTER OF DEEDS

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FINANCING STATEMENT

(TO BE FILED IN THE UCC RECORDS)

1. DATE. This Financing Statement is dated March 3, 1994.

2. DEBTOR:

DENNEY, JAMES R
ROUTE 5, BOX 249
LAWRENCE, KS 66046
Social Security # 515-44-5821**DENNEY, SANDRA J**
ROUTE 5, BOX 249
LAWRENCE, KS 66046
Social Security # 513-46-5105

3. SECURED PARTY:

COMMERCE BANK
a KANSAS banking corporation
955 Iowa
P.O. Box 788
Lawrence, Kansas 66044
Tax I.D. # 48-0731677

4. COLLATERAL. This Financing Statement covers the following type(s) (or items) of property (Collateral), whether now owned or hereafter acquired:

**Boat
Trailer**

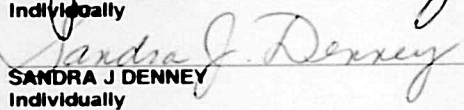
which Collateral is wholly or partially described as follows:

1985 22' HUNTER SAILBOAT # HUN22845K485
DRYDOCK MODEL #T1512 #SN1DDAGKM18C1001736
MOTOR FORCE OUTBOARD

The term "Collateral" further includes, but is not limited to, the following property, whether now owned or hereafter acquired, and whether or not held by a bailee for the benefit of the Debtor or owner, all: accessions, accessories, additions, fittings, increases, insurance benefits and proceeds, parts, products, profits, renewals, rents, replacements, special tools and substitutions, together with all books and records pertaining to the Collateral and access to the equipment containing such books and records including computer stored information and all software relating thereto, plus all cash and non-cash proceeds and all proceeds of proceeds arising from the type(s) (items) of property listed above.

5. PROCEEDS. All proceeds of proceeds referred to herein shall include, but not be limited to, wherever located, accounts, chattel paper, documents, equipment, farm products, general intangibles, instruments, inventory and all other goods.

DEBTOR:


JAMES R DENNEY
Individually
SANDRA J DENNEY
Individually

PLEASE RETURN COPY TO SECURED PARTY AT THE ABOVE ADDRESS.

OK
36.00**TERMINATION STATEMENT**

(Not valid until signed by authorized person)

This statement of termination of financing is presented to a filing officer for filing pursuant to the Uniform Commercial Code. Secured Party certifies that Secured Party no longer claims a security interest under the financing statement bearing the file number above.

Dated: _____

SECURED PARTY:

COMMERCE BANK
a KANSAS banking corporation

[Corporate Seal*]

By: _____

(Authorized Bank Signature)

(Print Name and Title)