

This STATEMENT is presented to a filing officer for filing pursuant to the Uniform Commercial Code:

1 Debtor(s) (Last Name first) and address(es)
Cutler Repaving, Inc.
921 East 27th Street
Lawrence, Kansas 66044

2 Secured Party(ies) (or assignee and address(es))
Douglas County Bank
(formerly Douglas County State Bank)
9th & Kentucky
Lawrence, Kansas 66044

For Filing Officer: (Date, Time, Number and Filing Office)

DOUGLAS COUNTY KANSAS
FILED
'92 DEC 29 PM 1 33
005913

3 This statement refers to original Financing Statement bearing File No. 000259
Filed with Douglas County Date Filed January 22, 1992

SUE NEUSTIFTER
REGISTERED

- A Continuation The original Financing Statement bearing the above file number is still effective.
- B Termination The Secured Party of record no longer claims a security interest under the Financing Statement bearing the above file number collateral below.
- C Release From the collateral described in the Financing Statement bearing the above file number the Secured Party of record releases the collateral below.
- D Assignment The Secured Party of record has assigned the Secured Party's rights in the property described below under the Financing Statement bearing the above file number to the Assignee whose name and address are shown below.
- E Amendment The Financing Statement bearing the above file number is amended as set forth below.

5 This area for description of collateral, release, collateral if assigned, amendment, or description of real estate, if necessary.
Pursuant to a Subordinated Agreement dated December 23, 1992, the security interest under the Financing Statement bearing the above file number is subordinated to the security interest of Vankan, Inc., as Agent under Security Agreement, however, the security interest of the Secured Party is otherwise not affected hereby.

CUTLER REPAVING, INC.
By Charles K. [Signature]
(Signature(s) of Debtor(s) (necessary only if Item E is applicable))

DOUGLAS COUNTY BANK (formerly Douglas County State Bank)
By [Signature]
(Signature(s) of Secured Party (or assignee))

Form Approved by [Signature]
Secretary of State

(1) FILING OFFICER COPY-ALPHABETICAL
FORM K-UCC-2-KANSAS UNIFORM COMMERCIAL CODE

ckw