

Exhibit B

**DESCRIPTION OF PROPERTY**

All of the appliances, fixtures, materials, and equipment now or hereafter delivered to, installed in, affixed to, placed upon, or used in connection with the land and premises (together, the "Property") described in Exhibit "A" attached hereto, and belonging to Colony Woods Associates, L.P., including, but not limited to, the following: furniture (including, but not limited to, beds, dressers, desks, lamps, chairs, tables, and every other item of furniture of any description placed in or affixed to individual apartments), lobby and common area furniture and equipment, televisions and radio equipment, including satellite dishes, telephones, electric equipment, heating, cooling, ventilating, air conditioning, lighting, incinerating and plumbing apparatus, compressors, engines, pipes, tanks, motors, conduits, elevators, escalators, blinds, shades, drapery and curtain rods, brackets, bulbs, gas and electric equipment, fire prevention and extinguishing apparatus, plumbing fixtures, washers and dryers, floor cleaning, waxing and polishing apparatus, mirrors, lamps, ornaments, rugs, linoleum and other floor coverings, typewriters, office and accounting equipment, safes, security devices, shelving, tools, uniforms, screens, screendoors and awnings, kitchen and dining equipment and apparatus (including, but not limited to, refrigerators, ranges and ovens, garbage disposals, dishwashers, and other kitchen appliances), and all replacements thereof, additions thereto, and substitutions therefor; and all of the other personal property now or hereafter located on the premises described above and necessary to the use and occupancy thereof, and the issues, proceeds, and profits of the Property; and all leases, rents, security deposits, issues and profits of the Property; and all awards and other payments in respect of any taking of the Property, and all insurance proceeds in respect of any of the foregoing; and all right, title, and interest of Colony Woods Associates, L.P. in and to any license agreements, management agreements, and all other assignable service and other contracts related to the premises; except that the foregoing shall not apply to personal property owned by any tenant of the Property.