

FILED
DOUGLAS COUNTY KANSAS

1994 MAY 23 PM 1:36

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REGISTER OF DEEDS

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FINANCING STATEMENT

(TO BE FILED IN THE UCC RECORDS)

1. DATE. This Financing Statement is dated May 13, 1994.

2. DEBTOR:

CHANEY, JOHN M.
1032 ELDRIDGE
LAWRENCE, KS 66049
Social Security # 512-56-6265
CHANEY, MARY C.
1032 Eldridge
Lawrence, KS 66049
Social Security # 513-62-3354

3. SECURED PARTY:

COMMERCE BANK
a KANSAS banking corporation
955 Iowa
P.O. Box 788
Lawrence, Kansas 66044
Tax I.D. # 48-0731677

4. COLLATERAL. This Financing Statement covers the following type(s) (or items) of property (Collateral), whether now owned or hereafter acquired:
Inventory

which includes (but is not limited to) the following described property:
ALL PLUMBING INVENTORY NOW OWNED AND HEREAFTER ACQUIRED.

The term "Collateral" further includes, but is not limited to, the following property, whether now owned or hereafter acquired, and whether or not held by a bailee for the benefit of the Debtor or owner, all: accessions, accessories, additions, fittings, increases, insurance benefits and proceeds, parts, products, profits, renewals, rents, replacements, special tools and substitutions, together with all books and records pertaining to the Collateral and access to the equipment containing such books and records including computer stored information and all software relating thereto, plus all cash and non-cash proceeds and all proceeds of proceeds arising from the type(s) (items) of property listed above.

Pertaining to the inventory portion of the Collateral, the term "Collateral" shall include, but not be limited to, wherever located, Debtor's inventory, raw materials, work in process, finished goods, other tangible property held for sale or lease, and property returned, repossessed or consumed in Debtor's business, documents (including but not limited to documents of title, bills of lading and warehouse receipts), all proceeds and all proceeds of proceeds thereof. Pertaining to the portion of the Collateral that is titled under federal or state law, the term "Collateral" shall further include, wherever located, the original evidences of title or ownership, whether evidenced by a certificate of title or ownership, a manufacturer's statement of origin or otherwise.

5. PROCEEDS. All proceeds of proceeds referred to herein shall include, but not be limited to, wherever located, accounts, chattel paper, documents, equipment, farm products, general intangibles, instruments, inventory and all other goods.

6. PRODUCTS. Products of collateral are also covered.

DEBTOR:

John M. Chaney
JOHN M CHANEY
Individually

Mary C. Chaney
MARY C CHANEY
Individually

PLEASE RETURN COPY TO SECURED PARTY AT THE ABOVE ADDRESS.

TERMINATION STATEMENT

(Not valid until signed by authorized person)

This statement of termination of financing is presented to a filing officer for filing pursuant to the Uniform Commercial Code. Secured Party certifies that Secured Party no longer claims a security interest under the financing statement bearing the file number above.

Dated: _____

SECURED PARTY:

COMMERCE BANK
a KANSAS banking corporation

[Corporate Seal*]

By: _____
(Authorized Bank Signature)

SK
46.00