## SCHEDULE I

## **DESCRIPTION OF PROPERTY**

The following property acquired by the City of Eudora, Kansas (the "Issuer") in connection with the issuance by the City of its Taxable Industrial Revenue Bond, Series A, 1995, (Chaffin Project) (the "Series A, 1995 Bonds"):

(a) The following described real estate in Douglas County, Kansas:

All that part of the Northeast Quarter of Section 9, Township 13, Range 21, now in the City of Eudora, Douglas County, Kansas, described as follows:

Commencing at the Northwest corner of the Northeast Quarter of said Section 9; thence South 0 deg. 38' 14" East, along the West line of the Northeast Quarter of said Section 9, a distance of 1206.72 feet, to a point of the North right-of-way line of Cardinal Drive as now established; thence North 89 deg. 22' 49" East, along the Northerly right-of-way line of said Cardinal Drive, a distance of 452.59 feet, to the point of beginning; thence continuing North 89 deg. 22' 49" East, along the Northerly line of said Cardinal Drive, a distance of 633.14 feet; thence North 53 deg. 20' 00" East, along the Northwesterly line of said Cardinal Drive a distance of 107.45 feet; thence North 0 deg. 37' 11" West (North 0 deg. 37' 11" East platted), along the Westerly right-of-way line of O.C.L. Drive as now established, a distance of 346.77 feet; thence South 89 deg. 22' 49" West, a distance of 720.02 feet; thence South 0 deg. 37' 11" East, a distance of 410.00 feet, to the point of beginning, containing 6.71 acres more or less.

said real property constituting the "Land" as referred to in the Indenture and the Lease entered into by the Issuer concurrently with the issuance of the Series A, 1995 Bonds (the "Indenture" and the "Lease"), subject to the following ("Permitted Encumbrances").

(b) All buildings, building additions, improvements, machinery and equipment constructed, located or installed on the Land, all or any portion of the costs of which were paid from the proceeds of the Issuer's Series A, 1995 Bonds, and which constitute Improvements as defined in the Indenture, together with any substitutions or replacements therefor, the property described in paragraphs (a) and (b) of this Schedule I together constituting the "Project" as referred to in the Indenture and the Lease.

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