

certificates of insurance evidencing such insurance policies) relating to health and welfare insurance and life insurance policies in which Debtor is not named as beneficiary (i.e., insurance policies that are not "Key Man" insurance policies).

"Intangibles" means "general intangibles," as such term is defined in the UCC, and in any event shall include, without limitation, all Interest Rate Agreements and all Currency Hedging Agreements.

"Intellectual Property Pledge Agreement" means the Intellectual Property Pledge Agreement between Crosman Corporation, Voit Sports, Inc., Bushnell Corporation, Benjamin Sheridan Corporation and Voit Corporation, as debtors, and Secured Party as secured party.

"Interest Rate Agreements" means all agreements of Debtor with one or more of the Lenders fixing the interest rates with respect to at least 50% of all Loans under the Credit Agreement.

"Inventory" means, all "inventory," as such term is defined in the UCC, and, in any event, shall include, without limitation, wherever located, and whether now existing or hereafter acquired, all raw materials, work in process, returned goods, finished goods, samples and consigned goods to the extent of the consignee's interest therein, materials and supplies of any kind or nature which are or might be used in connection with the manufacture, printing, publication, packing, shipping, advertising, selling or finishing of any such goods.

"Lenders" has the meaning given such term in the Credit Agreement.

"Letters of Credit" has the meaning given such term in the Credit Agreement.

"Loans" has the meaning given such term in the Credit Agreement.

"Obligations" has the meaning given such term in the Credit Agreement.

"Pension Plan Reversions" means Debtor's right to receive the surplus funds, if any, which are payable to Debtor following the termination of any employee pension plan and the