(i) the amount of the operating revenues of the Company, as defined in Section 4 of this Article IV during the period beginning January 1, 1949;

(ii) 15% of such amount;

(iii) the expenditures for maintenance and repairs charged to operating expense accounts of the Company for the period beginning January 1, 1949;

(iv) the expenditures for replacements for the period beginning January 1, 1949, which shall be deemed to be the cost of bondable property charged to plant accounts on and after January 1, 1949, in an amount equal to the cost of property retirements credited to plant accounts on and after January 1, 1949;

(v) the expenditures for bondable property charged to plant accounts on and after January 1, 1949 in excess of the cost of property retirements credited to plant accounts on and after January 1, 1949 and theretofore included in certificates filed with the Trustee pursuant to this paragraph (a);

(vi) the amount of any cash theretofore deposited with the Trustee pursuant to this Section;

and if the total of the amount set forth in subdivisions (iii) to (vi) inclusive of this paragraph (a) is less than the amount set forth in subdivision (ii) hereof to the extent of any such deficiency, further stating:

(vii) the expenditures for bondable property charged to plant accounts of the Company on and after January 1, 1949 in excess of the cost of property retirements credited to plant accounts on and after January 1, 1949 and not theretofore made the basis of the authentication and delivery of Bonds or the withdrawal of cash, or the reduction of the amount of cash required to be paid to the Trustee under any provision of the Original Indenture, the Second Supplemental Indenture, the Fourth Supplemental Indenture, the Fifth Supplemental Indenture or of this Supplemental Indenture for which the Company then elects to take credit under this Section; and

(viii) the amount of any cash or Bonds of 1981 Series theretofore issued and outstanding then to be deposited with the Trustee as a credit under this section;

and

(b) If any of the bondable property referred to in Subdivision (vii) of Paragraph (a) of this Section 2 shall consist of property additions, the resolutions, certificates, instruments, opinion of counsel, prior lien Bonds and cash required by Section 1 of Article VIII of the Original Indenture, except that such documents shall refer to the reduction of cash rather than to a withdrawal of cash and the engineer's certificate shall state the cost of property additions retired during the applicable period and the excess of the cost of gross property additions purchased, constructed or otherwise acquired over the cost of property additions retired during such period and the period to be specified in such engineer's certificate during which the property additions were purchased, constructed or otherwise acquired and/or retired by the Company, shall commence on January 1, 1949,

provided that the certificates filed by the Company under and pursuant to the provisions of Section 2 of Article IV of the Second Supplemental Indenture or Section 2 of Article IV of the Fourth Supplemental Indenture or Section 2 of Article IV of the Fifth Supplemental Indenture shall be in lieu of the officers' certificate above provided which need not be filed separately so long as similar certificates are filed under any of said supplemental indentures.

Any cash deposited with the Trustee under Subdivision (D) of this Section, in accordance with the request of the Company expressed by a certified resolution, shall be applied by the Trustee to the purchase or redemption of Bonds of 1981 Series or paid over to the Company upon delivery by the Company to the Trustee of an aggregate principal amount of issued Bonds of 1981 Series equal to the amount of cash so to be paid over. Any such cash may also be with-