

MORTGAGE

(S24)

44536 BOOK 100
Boyle Legal Stationery Co., Lawrence, Kans.

This Indenture, Made this 14th day of September, in the year of our Lord one thousand nine hundred and fifty-one, between L. F. Benz and Martha E. Benz, husband and wife

of Lawrence, in the County of Douglas and State of Kansas parties of the first part, and The Lawrence National Bank, Lawrence, Kansas

party of the second part.

Witnesseth, that the said parties of the first part, in consideration of the sum of Twenty-eight Hundred and no/100 DOLLARS to them duly paid, the receipt of which is hereby acknowledged, ha ve sold, and by this indenture do

GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

The West Half of the South 25 feet of Lot No. Eleven (11) and the

West Half of the North 25 feet of Lot No. Ten (10), all in Block

No. Five (5) in South Lawrence, an Addition to the City of Lawrence,

Including the rents, issues and profits thereof provided however that the Mortgagors shall be entitled to collect and retain the rents, issues and profits until default hereunder.

with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said party of the first part do hereby covenant and agree that at the delivery before they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

and that they will warrant and defend the same against all parties making lawful claim thereto. It is agreed between the parties hereto that the party of the first part shall at all times during the life of this indenture, pay all taxes and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the party of the second part, the loss, if any, made payable to the party of the second part to the extent of 10% of the amount paid, and in the event that the party of the first part fails to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the party of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Twenty-eight Hundred and no/100 DOLLARS, according to the terms of a certain written obligation for the payment of said sum of money, executed on the 14th day of September, 1951, and by the terms made payable to the party of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said parties of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payment be made as herein provided, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or if the taxes, or if the taxes, said real estate are not paid when the same become due and payable, or if the insurance is not kept as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then the consequences shall be absolute and the whole sum remaining unpaid, and all the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the same hereafter in any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto; and the surplus, if any there be, shall be paid by the party of the second part, making such sale, on demand, to the party of the first part.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits and burdens shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the party of the first part has hereunto set their hand,

L. F. Benz
Martha E. Benz

(SEAL)

(SEAL)

STATE OF Kansas
COUNTY OF Douglas } ss.

Be it Remembered, That on this 14th day of September, A. D. 1951 before me, a Notary Public, in the aforesaid County and State, came L. F. Benz and Martha E. Benz, husband and wife

to me personally known to be the same person as who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

Harold A. Beck
Notary Public

My Commission Expires August 9

1955

Harold A. Beck Register of Deeds

This panel
was written
on the original
mortgage
dated Jan.
1951
Feb. 4, 1959
Harold A. Beck
Notary Public

Recorded September 19, 1951 at 10:55 A. M.

RELEASE

I, the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 31st day of January, 1959

Attest:

John P. Peters, Cashier
(Corp. Seal)

The Lawrence National Bank, Lawrence, Kansas
By J. Underwood, Vice-Pres. Mortgagee, Owner.