

44515 BOOK 100

ASSUMPTION AND RELEASE AGREEMENT

THIS AGREEMENT dated as of September 8, 1951, by George Lawrence and hereinafter called "Borrower", The Prudential Investment Company, hereinafter called "Lender", and William E. Lassman and Alice W. Lassman, his wife hereinafter called "Purchaser",

WITNESSETH THAT:

WHEREAS Borrower is now personally obligated and bound to pay that certain promissory note dated March 28, 1951, in the original principal sum of \$6,650.00 payable in installments as therein provided, and executed by George Lawrence and Grace A. Lawrence, his wife and said promissory note is secured by a first mortgage hereinafter called "Security Instrument" recorded in Book 99, Page 538 of Register of Deeds Records of Douglas County, State of Kansas, and Borrower is obligated to pay and perform each and every obligation contained in or secured by said Security Instrument.

WHEREAS the unpaid principal balance of said note is \$ 6,650.00.

WHEREAS Borrower has sold and conveyed or is about to sell and convey to Purchaser the property described in the Security Instrument, and Purchaser desires and hereby requests that Lender release Borrower from all liability for the breach of any obligation contained in or secured by said Security Instrument upon the assumption of such liability by Purchaser.

NOW THEREFORE, in consideration of the premises, Purchaser hereby assumes and agrees to pay or perform each and every obligation contained in or secured by said Security Instrument, and Lender hereby releases Borrower from all liability for the breach of any of said obligations, except covenants of warranty, if any, under said Security Instrument, and Borrower hereby accepts the benefit of such release. Should this agreement be executed by more than one person as Purchaser, the obligations of Purchaser shall be joint and several.

IN WITNESS WHEREOF this agreement has been executed by the parties hereto as of the date first above written.

BORROWER:

George Lawrence
George Lawrence
Grace A. Lawrence

PURCHASER:

William E. Lassman
William E. Lassman
Alice W. Lassman
Alice W. Lassman



THE PRUDENTIAL INVESTMENT COMPANY

By *B. L. Moore* President