delivery, but it shall be subject to successive registrations and transfers to bearer as before. Such registration, however, shall not affect the negotiability of the coupons hereto annexed, which shall always be payable to bearer and transferable by delivery. The Company and the Trustees and any paying agent may deem and treat the bearer of this bond, if it be not registered as to principal, or, if this bond be registered as to principal as herein authorized, the person in whose name the same is registered, as the absolute owner hereof, and the bearer of any coupon hereunto appertaining as the absolute owner thereof, for the purpose of receiving payment and for all other purposes.

The holder of this bond, at his option, may surrender the same, alone or with other bonds of the same series and maturity, with all unmatured coupons annexed thereto, at the above mentioned office or agency of the Company, for cancellation and exchange for one or more fully registered bonds, of the same aggregate principal amount and of the same series and maturity, which fully registered bond or bonds may in turn be re-exchanged for a coupon bond or bonds of the same aggregate principal amount and of the same series and maturity, all as provided in the Indenture. Upon each such exchange and re-exchange the Company may require the payment of charges as in the Indenture prescribed.

No recourse under or upon any covenant or obligation of the Indenture, or of any indenture supplemental thereto, or of this bond or the coupons hereto annexed, for the payment of the principal of or the interest on this bond, or for any claim based thereon, or otherwise in any manner in respect thereof, shall be had against any incorporator, subscriber to the capital stock, stockholder, officer or director, as such, of the Company, whether former, present or future, either directly, or indirectly through the Company or any predecessor or successor corporation or the Trustees or either of them, by the enforcement of any subscription to capital stock, assessment or otherwise, or by any legal or equitable proceeding by virtue of any constitution, statute or otherwise (including, without limiting the generality of the foregoing, any proceeding to enforce any claimed liability of stockholders of the Company based upon any theory of disregarding the corporate entity of the Company or upon any theory that the Company was acting as the agent or instrumentality of the stockholders), any and all such liability of incorporators, stockholders, subscribers, officers and directors, as such, being released by the holder hereof, by the acceptance of this bond, and being likewise waived and released by the terms of the Indenture.

Neither this bond nor any of the annexed coupons shall be valid or become obligatory for any purpose until the certificate of authentication endorsed hereon shall have been signed by The Chase National Bank of the City of New York, or its successor, as a Trustee under the Indenture.

In Witness Whereof, The Gas Service Company has caused this bond to be signed in its name by its President or a Vice-President, and its corporate seal to be impressed or imprinted hereon and attested by its Secretary or an Assistant Secretary, and coupons bearing the facsimile signature of its Treasurer to be annexed hereto, all as of June 1, 1951.

The Gas Service Company,

By ....
Vice-President.

Attest:

....
Assistant Secretary.

[Form of Coupon for Bonds of the 3¾% Series due 1971]

$18.75

On the 1st day of , 19 (unless the bond hereinafter mentioned shall have been called for previous redemption and payment of the redemption price thereof duly provided for), The Gas Service Company will pay to bearer, upon surrender hereof, at its office or agency in the Borough of Manhattan, The City of New York, or, at the option of the bearer, at its office or agency in Kansas City, Missouri, Eighteen Dollars and Seventy-Five Cents ($18.75) in any coin or currency of the United States of America which at the time of payment shall be legal tender for the payment of public and private debts, being six months' interest then due on its First Mortgage Bond, 3¾% Series due 1971, No.

....
Treasurer.