

44066 BOOK 100

MORTGAGE (Chs. 23 & 24) H. J. Boyles, Publisher of Legal Blanks, Lawrence, Kansas

**This Indenture**, Made this 6th day of July in the year of our Lord one thousand nine hundred and Fifty-one between Henry S. Oliver and Dodie L. Oliver, husband and wife of Lawrence in the County of Douglas and State of Kansas parties of the first part, and The Lawrence National Bank, Lawrence, Kansas part Y of the second part.

Witnesseth, that the said parties of the first part, in consideration of the sum of Six Thousand and no/100 DOLLARS to them duly paid, the receipt of which is hereby acknowledged, he Y sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part Y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

South 25 feet of Lot 1 and the North 25 feet of Lot 2, in Block 7, South Lawrence, an Addition to the City of Lawrence, Kansas.

Including the rents, issues and profits thereof provided however that the Mortgagors shall be entitled to collect and retain the rents, issues and profits until default hereunder.

with the appurtenances and all the estate, title and interest of the said part 1st of the first part therein.

And the said part 1st of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

and that they will warrant and defend the same against all parties making lawful claim therein: that may be levied or assessed against said real estate when the same become due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the party Y of the second part, the loss, if any, made payable to the party Y of the second part to the extent of 100 percent. And in the event that said part 1st of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the party Y of the second part may pay such taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Six Thousand and no/100 DOLLARS, according to the terms of one certain written obligation for the payment of said sum of money, executed on the 6th day of July 1951 and by its terms made payable to the party Y of the second part, with all interest according therein according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1st of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created hereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if interest is continued on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part Y of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereunder granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the party Y of the second part, making such sale on demand, to the first part 1st.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 1st of the first part by he Y hereto as their hand and seal of the day and year last above written.

Henry S. Oliver  
Dodie L. Oliver (SEAL)

STATE OF Kansas } 89.  
COUNTY OF Douglas

Be It Remembered, That on this 6th day of July A.D. 19 51 before me, a Notary Public in the aforesaid County and State, came Henry S. Oliver and Dodie L. Oliver, Husband & wife to me personally known to be the same person s who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission Expires July 17 54 J. H. Shepard Notary Public

Recorded July 9, 1951 at 11:05 A. M.

RELEASE

I, the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt secured hereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record. Dated this 26th day of April, 1954.

Attest: John P. Peters, Cashier:  
(Corp Seal)The Lawrence National Bank, Lawrence, Kansas  
Howard Wiseman, Vice-Pres. Mortgage Loans

Recorded July

I, the undersigned, secured the dated this

This document was written on the 10th day of July, 1951.

Notary Public

My Commission Expires

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