

43747 BOOK 100

AGREEMENT FOR EXTENSION OF FIRST MORTGAGE REAL ESTATE NOTE

The undersigned, hereby covenant that they are the legal and sole owners of the real estate conveyed to Trustees of The Baker University by a mortgage dated December 15, 1947, and recorded at page 302 of Book 93 of Mortgages in the Office of the Register of Deeds of Douglas County, Kansas and given to secure the payment of a note or bond for the sum of \$3800 due and payable January 1, 1953, on which it is hereby acknowledged there is due and unpaid the sum of \$3800 of principal money and in consideration of the said Trustees of The Baker University to extend the time for payment in the following manner, to wit:

\$150.00 to be paid October 1, 1951  
150.00 to be paid April 1, 1952  
150.00 to be paid October 1, 1952  
150.00 to be paid April 1, 1953  
150.00 to be paid October 1, 1953  
150.00 to be paid April 1, 1954  
150.00 to be paid October 1, 1954  
150.00 to be paid April 1, 1955  
150.00 to be paid October 1, 1955  
250.00 to be paid April 1, 1956

the undersigned hereby promise and agree to and with Trustees of The Baker University to assume and to pay the principal sum due on said note or bond to the Trustees of The Baker University or order at the office of Trustees of The Baker University, Baldwin, Kansas, as above indicated, and also the interest thereon at the rate of 4 1/2% per annum in semi-annual payments during the said term of this extension, said interest installments to be due on the first of April and the first of October of each year during the period of said extension, and said installments to bear interest at the rate of ten per cent per annum after due; all conditions, covenants and agreements contained in said Mortgage are hereby continued in force and ratified, and this agreement shall bear the same relation thereto and be construed therewith in the same manner as the original note or bond hereby extended; and in case of default in payment of any of said interest or principal installments, or breach of any of the covenants contained in said Mortgage and extension, it shall be optional with said Mortgagee or assigns to declare said principal sum immediately due and payable. In granting this extension the holder of the note herein extended expressly reserves the right of recourse against the maker thereof and all other parties who may be liable for its payment.

In Witness Whereof, the undersigned has affixed their signatures hereto this 18th day of April 1951

Clifford E. Rice

Anna J. Rice

Mary Friesburg widow

State of Kansas

Douglas County

Before me, Wm. J. Stach, a Notary Public in and for said County and State on this 18th day of April 1951, personally appeared Clifford E. Rice and Anna J. Rice and Mary Friesburg to me known to be the identical persons who executed same as her free and voluntary act and deed for the uses and purposes therein set forth.

Witness my hand and official seal the day and year set forth above.

My commission expires January 26, 1952

Wm. J. Stach  
Notary Public