

MORTGAGE

(52K)

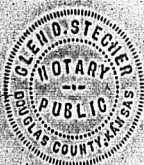
43451 BOOK 99

Boyle's Legal Blanks - CASH STATIONERY CO., Lawrence, Kans.

This Indenture,

Made this SIXTH day of APRIL, in the
year of our Lord one thousand nine hundred and FIFTY-ONE betweenWILLARD L. MAICHEL AND FATHER M. MAICHEL, HIS WIFEof BALDWIN CITY in the County of DOUGLAS and State of KANSAS
part 1st of the first part, and TRUSTEES OF THE BAKER UNIVERSITY, A CORPORATION
part Y of the second part.Witnesseth, that the said part 1st of the first part, in consideration of the sum of
TWO THOUSAND AND 100 DOLLARSto, THEY duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture
do GRANT, BARGAIN, SELL and MORTGAGE to the said part Y of the second part, the following describedreal estate situated and being in the County of DOUGLAS and State of Kansas, to-wit:
LOTS 8, 9, 10, 11, 12, 13, AND 14, IN MARSHALL ADDITION,
BALDWIN CITY, KANSAS,ALSO BEGINNING AT CORNER STONE IN CENTER OF LAWRENCE,AND SOUTH STREETS IN S¹ OF NE¹ OF SE¹ OF 5-15-20,524 FEET; S 335 FEET TO LINE OF G. W. SCOTT E ALONG SAIDLINE TO A. T. & S. F. RAILWAY RIGHT OF WAY; NE ALONGSAID RIGHT OF WAY TO CENTER OF LAWRENCE STREET, THENCEN TO BEGINNINGwith the appurtenances and all the estate, title and interest of the said part 1st of the first part therein.And the said part 1st of the first part do hereby covenant and agree that at the delivery hereof THEY are the lawful owner
of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,and that THEY will warrant and defend the same against all parties making lawful claim thereto.It is agreed between the parties hereto that the part 1st of the first part shall at all times during the life of this indenture, pay all
taxes and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that THEY will
keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and
directed by the part Y of the second part, the loss, if any, made payable to the part Y of the second part to the extent of 100
interest. And in the event that said part 1st of the first part shall fail to pay such taxes when the same become due and payable or to keep
said premises insured as herein provided, then the part Y of the second part may pay said taxes and insurance, or either, and the amount
so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of pay-
ment until fully repaid.THIS GRANT is intended as a mortgage to secure the payment of the sum of TWO THOUSAND AND 100

DOLLARS,

according to the terms of ONE certain written obligation for the payment of said sum of money, executed on the SIXTH
day of APRIL 19 51, and by ITS terms made payable to the part Y of the second
part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the
said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event
that said part 1st of the first part shall fail to pay the same as provided in this indenture.And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged.
If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real
estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said
real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute
and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture
is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for
the said part Y of the second part ON ITS ARRIVAL to take possession of the said premises and all the improve-
ments thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to
sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain
the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall
be paid by the part Y making such sale, on demand, to the first part 1st.It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all
benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives,
assigns and successors of the respective parties hereto.In Witness Whereof, the part 1st of the first part have hereunto set THEIR hand
and seal the day and year last above written.Willard L. Maichel (SEAL)
Father M. Maichel (SEAL)STATE OF Kansas
COUNTY OF Douglas } ss.Be It Remembered, That on this 6th day of April A. D. 1951
before me, a Notary Public in the aforesaid County and State,
came Willard L. Maichel and Father M. Maichel
to me personally known to be the same person SE who executed the foregoing instru-
ment and duly acknowledged the execution of the same.IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official
seal on the day and year last above written.W. D. Slack
Notary PublicMy Commission Expires January 28 1952

Recorded April 7, 1951 at 10:50 A. M.

David A. Beck Register of Deeds.

See Return to Book 125 Page 554