

43230 BOOK 99

(Inv. No. 52 R)

F. J. Boyer, Publisher of Legal Blanks, Lawrence, Kansas

MORTGAGE

This Indenture, Made this 10th day of March, in the year of our Lord one thousand nine hundred and fifty-one, between

R. A. McMANNES and Mindia McManness, husband and wife

of Lawrence, in the County of Douglas and State of Kansas

part 103 of the first part, and The Lawrence Building and Loan Association

part Y of the second part.

Witnesseth, that the said parties of the first part, in consideration of the sum of Twenty-five Hundred Dollars and no/100 DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, ha V.O. sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part Y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas to-wit:

Lot Number Six (6) in block Number 13 in Lane's Addition, an Addition to the City of Lawrence, Douglas County, Kansas.

with the appurtenances and all the estate, title and interest of the said part 103 of the first part therein.

And the said part 103 of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

It is agreed between the parties hereto that the part 103 of the first part shall at all times during the term of this indenture pay taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part Y of the second part, the loss, if any, made payable to the part Y of the second part to the extent of 103 interest. And in the event that said part 103 of the first part shall fail to pay such losses when the same become due and payable or to keep said premises insured as herein provided, that the part Y of the second part shall have the right to make such payment and to charge the same against the part 103 of the first part, and the same shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Twenty-five Hundred Dollars and no/100 DOLLARS,

according to the terms of one certain written obligation for the payment of said sum of money, executed on the 10th day of March, 1951, and by the terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay any just debts or to discharge any taxes with interest thereon as herein provided, in the event that said part 103 of the first part shall fail to pay the same as provided in this indenture.

And this covenant shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payment or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if the same is converted on said premises, then the same shall become subject to the whole sum remaining unpaid, and all other obligations created for the payment of principal and interest of which shall become due and payable at the time of sale of the same by the holder hereof, without notice, and it shall be lawful for the said part Y of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part Y of the second part to the holder hereof.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation thereto contained, and all benefits accruing therefrom, shall extend and run to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 103 of the first part ha V.O. hereunto set their hand S. and and the day and year last above written.

R. A. McMANNES (SEAL)

Mindia McManness (SEAL)

STATE OF Kansas }
COUNTY OF Douglas }

Be It Remembered, That on the 10th day of March A.D. 1951, before me, a Notary Public in the aforesaid County and State, came R. A. McMANNES and Mindia McManness, husband and wife

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

In WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My Commission Expires April 21, 1954.

Notary Public

Recorded March 12, 1951 at 2:35 P.M.

RECEIVED

I, the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt on my original mortgage, and the same is now extinguished, and authorize the Register of Deeds to enter the discharge of this mortgage of record.

Test: Imogene Howard
Asst. Secretary (Corp. Seal)

The Lawrence Building and Loan Association

H. G. Trinkman President

Mortgagee.

Harold T. Beck
Register of Deeds
Rubina Sicker
Rubina Sicker
Secretary