

MORTGAGE

42963 BOOK 99

This Indenture, Made this 13th day of February A.D. 1951 between W.A. Ramsey, Harold A. Pontius, Carroll H. Pontius, Edwin T. Burgess, John Hesselgrave, Wm. Frowe, James A. Tuggle, Irvin Hulce, Forrest E. Sheard and Richard Key, Trustees of the West Side Presbyterian Church, a religious corporation, formerly the Second Presbyterian Church of Lawrence, Kansas, of the first part and The Douglas County Building and Loan Association of the second part.

WITNESSETH, That the said parties of the first part, in consideration of the sum of

Twenty Five Hundred and no/100----- Dollars

to them duly paid, the receipt of which is hereby acknowledged have sold and by these presents do grant, bargain, sell and Mortgage to the said party of the second part, its heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

Lot No. Seventy Two (72) on Pinckney Street (now Sixth Street) in Block No. Fifty Five (55) in that part of the City of Lawrence, known as West Lawrence.

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

This grant is intended as a mortgage to secure the payment of Twenty Five Hundred and no/100 Dollars, according to the terms of one certain note this day executed and delivered by the said parties of the first part to the said party of the second part, and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part, its successors and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand to said parties of the first part their successors and assigns. In Witness Whereof, The said parties of the first part have hereunto set their hands and seals the day and year first above written.

W.A. Ramsey

John Frowe

Harold A. Pontius

James A. Tuggle

Carroll H. Pontius

Wm. Hulce

Edwin T. Burgess

Forrest E. Sheard

John Hesselgrave

Richard Key

As Trustees of the West Side Presbyterian Church, a religious corporation, formerly the Second Presbyterian Church of Lawrence, Kansas.