

42059 BOOK 99

MORTGAGE

(N.S. #3 M)

P. J. Boyer, Notary of Legal Status, Lawrence, Kansas

This Indenture, Made this 20th day of February in the year of our Lord one thousand nine hundred and fifty-one, between J. W. House and Edna Pearl House, his wife.

of Lawrence Route #3 in the County of Douglas and State of Kansas parties of the first part, and The Lawrence National Bank, Lawrence, Kansas

part Y of the second part.

Witnesseth, that the said parties of the first part, in consideration of the sum of **TWO THOUSAND AND NO/100 DOLLARS**

to them duly paid, the receipt of which is hereby acknowledged, ha **ve** sold, and by this indenture do **GRANT, BARBAIN, SELL and MORTGAGE** to the said part Y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Southwest Quarter (SW₁) of the Southwest Quarter (SW₄) of Section No. Eight (8), Township No. Twelve (12), Range No. Twenty (20).

Including the rents, issues and profits thereof provided however that the Mortgagors shall be entitled to collect and retain the rents, issues and profits until default hereunder.

with the appurtenances and all the estate, title and interest of the said part Y of the first part therein.

And the said part Y of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and intend of a good and indefeasible tenure of inheritance therein, free and clear of all incumbrances.

No Exceptions

It is agreed between the parties hereto that the part Y of the first part shall at all times during the life of this indenture pay all taxes or assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part Y of the second part, the holder hereof, without notice, to the part Y of the second part to the extent of the amount of the taxes and assessments.

And in the event that said part Y of the first part shall fail to pay such taxes and assessments due and payable, and premiums as aforesaid as herein provided, then the part Y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 6% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

TWO THOUSAND AND NO/100 DOLLARS

according to the terms of a certain written obligation for the payment of said sum of money, executed on the 20th day of February 1951, and by its terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part Y of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payment or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid, when the same become due and payable, or if the part Y of the second part let or lease said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then the conveyance herein shall be absolute and the whole interest therein shall revert to the holder hereof, in as much as this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part Y of the second part to sue its agents or assigns to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing to the said premises and all the improvements thereon in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount thereof unpaid of principal and interest, taxes and other charges incident thereto, and the overplus, if any there be, shall be paid by the part Y of the second part, making such sale, on demand, to the first part Y of the first part.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and run to, and be obligatory upon their heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part Y of the first part ha **ve** hereunto set their hand and seal the day and year last above written.

J.W. House (SEAL)
Edna Pearl House (SEAL)

STATE OF Kansas
COUNTY OF Douglas

Be it Remembered, That on this 20th day of February A.D. 1951 before me, a Notary Public in the aforesaid County and State, came J. W. House and Edna Pearl House, his wife

to me personally known to be the same persons who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

LaVeta Banning
Notary Public

My Commission expires January 17 1955

Recorded February 21, 1951 at 11:05 A. M.

Harold A. Beck Register of Deeds.

This instrument was written on the original route of the State of Kansas
October 21, 1950
J. W. House
Edna Pearl House