

42896 Book 95

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MORTGAGE

(No. 22 K)

V. J. Boyles, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 13rd day of February in the year of our Lord one thousand nine hundred and Fifty-one (51) between J. L. Wilson and Mary F. Wilson, his wife,

of Lawrence in the County of Douglas and State of Kansas parties of the first part, and Midwest Laramon-Herrington Coaches, Inc.

part Y of the second part.

Witnesseth, that the said part 16A of the first part, in consideration of the sum of

Five Thousand Dollars - - - - - DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, he YA sold; and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part Y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot No. One (1) in Block Twenty-seven (27)

in Quivira Place, an addition to the City

of Lawrence

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with the appurtenances and all the estate, title and interest of the said part 16A of the first part therein.

And the said part 16A of the first part hereby covenant and agree that at the delivery hereof they are the lawful owner B of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, EXCEPT a mortgage to the Lawrence Nat'l Bank, Lawrence, Kansas, dated 6/13/50 recorded 6/15/50

in BK 98, p209 given to secure a loan of \$6,000.

It is agreed between the parties hereto that the part 16A of the first part shall at all times during the life of this indenture, pay all taxes or assessments which may be levied or assessed against said real estate when the same becomes due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as may be specified and directed by the part Y of the second part, the loss, if any, to make payable to the part Y of the second part, and that said part 16A of the first part shall pay all taxes and assessments due and payable to the part Y of the second part, and that they shall cause to keep said premises insured as herein provided, then the part Y of the second part may pay rent and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Six Thousand - - - - -

DOLLARS,

according to the terms of a certain written obligation for the payment of said sum of money, executed on the 13rd day of February 51, and by 16A terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 16A of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 16A of the first part shall fail to pay the same as provided in this indenture.

And this indenture shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default is made in such payments to any part thereof or any obligation created thereby, or otherwise, or if the taxes on said real estate are not paid, when the same become due and payable, or if the insurance premiums on the buildings and other property are not paid, when the same become due and payable, or if, when it is demanded on said part 16A, that the conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part Y of the second part, 16A SUCCESSORS OR ASSESSMENT to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom, and to collect all premiums and taxes due, and to charge and demand the same, and the example, if any there be, shall be paid by the part 16A, making such sale or demand on the part 16A.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing thereon, shall extend and run to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 16A of the first part herein aforesaid set their hands and

and the day and year last above written.

J. L. Wilson
Mary F. Wilson

(SEAL)

(SEAL)

(SEAL)

Release
I, the undersigned, owner of the within mortgage, do hereby acknowledge the full payment
of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this
mortgage of record. Dated this 11 day of January, 1953.
(Sign Seal) Midwest Motorcar, Keweenaw Coaches, Inc.
H.W. McCarthy President