

42703 BOOK 99

MORTGAGE

(No. 52 K)

H. J. Boyer, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, made this 2nd day of February, in the year of our Lord one thousand nine hundred and fifty-one, between James A. Starr and Verina J. Starr, husband and wife,

of Lawrence, in the County of Douglas, and State of Kansas, part 1<sup>st</sup> of the first part, and The Lawrence Building and Loan Association, part 2<sup>nd</sup> of the second part.

Witnesseth, that the said part 1<sup>st</sup> of the first part, in consideration of the sum of thirty-two hundred dollars and no 100/100 DOLLARS to them duly paid, the receipt of which is hereby acknowledged, has sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part 2<sup>nd</sup> of the second part the following described real estate situated and lying in the County of Douglas, and State of Kansas, to-wit:

lot no. 14, block sixty-three (63), in the South 1/2 west of Lot No One hundred sixty-one (161), all on New York Street, in the City of Lawrence in Douglas County, Kansas.

with the appurtenances and all the estate, title and interest of the said part 1<sup>st</sup> of the first part thereto.

And the said part 1<sup>st</sup> of the first part do hereby covenant and agree that at the delivery hereof, they are the lawful owner(s) of the premises above granted, and subject of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

It is agreed between the parties hereto that the part 1<sup>st</sup> of the first part shall at all times during the term of this indenture, pay all taxes or assessments that may be levied or assessed against and real estate when the same becomes due and payable, and that H. J. Boyer, will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part 2<sup>nd</sup> of the second part, the lots, if any, made payable to the part 2<sup>nd</sup> of the second part to the extent of 1/2 interest. And in the event that said part 1<sup>st</sup> of the first part shall fail to pay such taxes when the same become due and payable or to keep said premise insured as herein provided, then the part 2<sup>nd</sup> of the second part may pay such taxes when the same become due and payable and shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 1 1/2% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Thirty-two hundred dollars and no 100/100 DOLLARS, according to the terms of this certain written obligation for the payment of said sum of money, executed on the 2nd day of

February 19, 1951, and by it, same made payable to the part 2<sup>nd</sup> of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 2<sup>nd</sup> of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1<sup>st</sup> of the first part shall fail to pay the same provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the building on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then the same shall become void and the whole sum remaining unpaid, and payable at the option of the person holding the obligation, for the amount which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, who may, and it shall be lawful for the said part 2<sup>nd</sup> of the second part, to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part 2<sup>nd</sup> of the second part, making such sale, on demand, to the first part 1<sup>st</sup>. It is the intent of the parties hereto to make the term and purpose of this indenture as explicit and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 1<sup>st</sup> of the first part has hereto set their hands and seal, the day and year last above written.

*James A. Starr* (SEAL)  
*Verina J. Starr* (SEAL)

STATE OF Kansas  
COUNTY OF Douglas

SS.

Be It Remembered, That on this 2nd day of February, A.D. 1951, before me, a Notary Public, in the aforesaid County and State, came James A. Starr and Verina J. Starr, husband and wife,

to me personally known to be the same persons, who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

L. E. Decker

Notary Public

My Commission Expires April 21, 1954

Recorded February 2, 1951 at 4:35 P.M.

RELEASE

Frances E. Beck Register of Deeds, City of Lawrence

I, the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record.

Dated this 14th day of March 1951

Attest: Imogene Howard The Lawrence Building & Loan Association  
Asst Secretary W. E. Decker Vice President  
(Corporation Seal) Mortgagor

This release was written in the original language  
and is acknowledged  
the 11th day  
of March  
1951  
by  
W. E. Decker  
Notary Public  
City of Lawrence