

MORTGAGE Standard Form

(No. 52B)

F. J. Bortel, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture,

Made this 30th day of January
A. D. 1951, between E. C. Pfeffer and Iva Pfeffer, his wifeof Baldwin in the County of Douglas and State of Kansas
of the first part, and The Baldwin State Bank, Baldwin, Kansas

of the second part.

Witnesseth, That the said parties of the first part, in consideration of the sum of Three Thousand and no/100----- DOLLARS to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and Mortgage to the said party of the second part its heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows to-wit:

The East Fifty-two Feet of Lots Number Thirty-four (34) and Thirty-five (35) and The East Fifty feet of the North One-Half of Lot Numbered Thirty-Six (36), all on Ninth Street, in the City of Baldwin City, Kansas

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said E. C. Pfeffer and Iva Pfeffer do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein; free and clear of all incumbrances

This grant is intended as a mortgage to secure the payment of Three Thousand and no/100----- Dollars, according to the terms of one certain note this day executed and delivered by the said E. C. Pfeffer and Iva Pfeffer to the said party of the second part

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up, thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part its executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party of the first part making such sale, on demand, to said

heirs and assigns

In-Witness Whereof, The said parties of the first part have hereunto set their hands and seals the day and year first above written.

Signed, Sealed and delivered in presence of

E. C. Pfeffer
Iva Pfeffer

(SEAL)

(SEAL)

STATE OF KANSAS

Douglas County,



Be It Remembered, That on this 30th day of January A. D. 1951 before me C. B. Butell a Notary Public in and for said County and State, came E. C. Pfeffer and Iva Pfeffer, husband and wife to me personally known to be the same person who executed the within instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission Expires September 4, 1952

C. B. Butell
Notary Public

Recorded February 2, 1951 at 11:55 P.M.

RELEASE

The note herein described, having been paid in full, this mortgage is hereby released, and the lien thereby created, discharged. As witness my hand, this 6th day of August A. D. 1951.

Attest: Hale Steele
Cashier

(Corp. Seal)

Baldwin State Bank
C. B. Butell President

Register of Deeds.

This release was written on the original mortgage
this 6th day of August 1951

Wm. A. Beck
Reg. of Deeds
Deputy