

42500 BOOK 99

MORTGAGE
INN. 52 KI. V. J. Boyles, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 29th day of December, in the year of our Lord one thousand nine hundred and Fifty, between H. D. Head and Nellie May Head, his wife

of Lawrence, in the County of Douglas, and State of Kansas, part 108 of the first part, and The Lawrence National Bank, Lawrence, Kansas, part Y of the second part.

Witnesseth, that the said part 108 of the first part, in consideration of the sum of One Thousand and no/100 DOLLARS to them duly paid, the receipt of which is hereby acknowledged, has sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part Y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot Eight (8), Block Eight (8), Lane place, an addition to the City of Lawrence, Kansas

with the appurtenances and all the estate, title and interest of the said part 108 of the first part therein.

And the said part 108 of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

It is agreed between the parties hereto that the part 108 of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or accrued against said real estate when the same become due and payable, and that they will keep the buildings upon said real estate insured again fire and damage in such sum and by such insurance company as shall be specified and directed by the part Y of the second part, the loss, if any, made payable to the part Y of the second part to the extent of its interest. And in the event of the death of the part Y of the second part shall fail to pay such taxes when the same become due and payable, the said premises shall be in trust provided that the part Y of the second part may pay such taxes and expenses or either and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 6% from the date of payment until fully repaid.

THIS GRANT is made as a mortgage to secure the payment of the sum of One Thousand and no/100 DOLLARS, according to the terms of Oct. 10, 1950, certain written obligation for the payment of said sum of money, executed on the 29th day of December, 1950, and by ita terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 108 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments as herein specified, and the obligation contained therein, fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the said real estate are sold, then the same becomes due and payable, or if the insurance is not kept up, as provided, or if the buildings on the same are not kept in good repair, then, or if waste is committed on said premises, then the said part 108 shall become liable for the whole sum remaining due, and all of the obligations now, or in future, to be paid on account of which this indenture is given, shall immediately mature and become due and payable at the option of the holder, without notice, and it shall be lawful for the said part Y of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part Y of the second part, making such sale, or otherwise, as the first party may direct.

It is further agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and run to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 108 of the first part has hereto set their hand and seal the 8th day of December, above written.

H. D. Head (SEAL)
Nellie May Head (SEAL)

STATE OF Kansas
COUNTY OF Douglas
NOTARY PUBLIC

Be It Remembered, That on this 29th day of December A.D. 1950, before me a Notary Public in the aforesaid County and State, came H. D. Head and Nellie May Head, his wife,

to me personally known to be the same person, who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

George A. Abel, Notary Public

My Commission Expires August 9, 1953

Recorded December 30, 1950 at 11:55 A.M.

RELEASE

I, the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record.

Signed this 30 day of October 1951

Attest John P. Peters

Asst. Cashier (Corp. Seal)

The Lawrence National Bank, Lawrence, Kansas
Geo. W. Lubke Cashier Mortgagee.

This release
was written
on the original
mortgage
and entered
the office
of the Register
of Deeds
on October
19, 1951
by
Barbara L. Head
Deputy