

42180 BOOK 99

MORTGAGE
LNS. \$2 M.

This Indenture, Made this fifteenth day of November, in the year of our Lord one thousand nine hundred and fifty, between Ogden S. Jones and Hazel Lucile Jones, his wife,

of Lawrence in the County of Douglas and State of Kansas,
parties of the first part, and The First National Bank of Lawrence,
parties of the second part.

Witnesseth; that the said party of the first part, in consideration of the sum of Three thousand and no/100 (\$3000.00) DOLLARS to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas; to-wit:

Lot Numbered One (1); the East forty (40) feet of Lot two (2); the East one hundred fifteen (115) feet of Lots eighteen (18) and nineteen (19), all in Strong's Addition adjacent to the city of Lawrence,

with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said party of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner, S of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

It is agreed between the parties hereto that the said party of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against real estate when the same becomes due and payable; and that they will keep the building upon said real estate insured against fire and tornado in such sum and by such insurance company as the said party of the second part may specify and directed by the party of the second part, if any, made payable to the said party of the second part to the extent of 1/10 interest. And in the event that said party of the first part fail to pay such taxes when the same becomes due and payable or to keep said premises insured as herein provided, then the party of the second part may pay said taxes and insurance, and the same shall padshill become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 6%, from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Three thousand and no/100 (\$3000.00) DOLLARS, according to the terms of One certain written obligation for the payment of said sum of money, executed on the fifteenth day of November, 1950, and by its terms made payable to the party of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said party of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therin fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in good repair, as the same are now, or if waste is committed on said premises, then this conveyance shall become void and shall be of no effect, and all of the obligations provided for in this written obligation, and all other rights and powers given to the holder hereof, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party of the second part, to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the party of the second part, making such sale, on demand, to the first party of the second part.

It is agreed by the parties hereto that the parties hereinabove named, and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and run to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the party of the first part has hereunto set their hand, S and seal, the day and year last above written.

Ogden S. Jones (SEAL)
Hazel Lucile Jones (SEAL)
(SEAL)

STATE OF KANSAS
COUNTY OF DOUGLAS

He It Remembered, That on this 15th day of November A.D. 1950, before me, a Notary Public, in the aforesaid County and State, came Ogden S. Jones and Hazel Lucile Jones, his wife, to me personally known to be the same personS who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

Commissioner
Notary Public

My Commission Expires September 17, 1953.

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RELEASED

RELEASE

I, the undersigned, owner of the ~~wd~~ thin mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record Dated this 21st day of June 1951

(Corporation Seal)

THE FIRST NATIONAL BANK of Lawrence, Kansas
By E. B. Martin Vice President
Mortgagee. Owner.

This note
was written

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