

SECOND MORTGAGE

BOOK 99  
(No. 49)

10-50

F. J. Hoyle, Pub. of Legal Blanks, Lawrence, Kan.

This Indenture

Made this 10th day of November, 1950

between Kenneth Ralph Olson, his wife

of Lawrence, County, in the State of Kansas, of the first part, and

of Lawrence, County, in the State of Kansas, of the second part:

Witnesseth; That the said part 1<sup>st</sup> of the first part, in consideration of the sum of

One hundred twenty-five (\$125.00) DOLLARS, the receipt of which is hereby acknowledged, do by these presents grant, bargain, sell and convey unto said part 1<sup>st</sup> of the second part, the heirs and assigns, all the following described Real Estate,

situated in the County of Douglas and State of Kansas, to-wit:

Lot Thirty-Four (34) in Addition Five (5) in the west part of the city

of Lawrence, County, in the State of Kansas, of the second part;

TO HAVE AND TO HOLD THE SAME, Together with all and singular, the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining forever:

PROVIDED ALWAYS, And these presents are upon this express condition, that whereas said

Parties of the first part have this day executed and delivered

One (1) certain promissory note to said part 1<sup>st</sup> of the second part, for the sum of Two hundred twenty-five (\$225.00) DOLLARS,

bearing even date herewith, payable at Lawrence, Douglas County,

Kansas, in equal installments, of Fifteen (\$15.00) DOLLARS

each, the first installment payable on the 10th day of November, 1950, the second

installment on the 10th day of January, 1951, and one installment on the

day of April, and so on, in each year thereafter, until the entire sum is fully paid.

Whereas, this mortgage is made subject to one first mortgage upon the above described real estate, for the sum of \$250.00, with interest thereon at the rate of six per cent, payable annually, now if default shall be made in the payment of the amount secured by said first mortgage of any part thereof or of any interest thereon at the time it shall become due and payable according to the express terms of said mortgage, then the party of the second part or his assigns or the legal holder of this mortgage and the note, secured hereby, may take option for the protection of this mortgage, make said payments of principal or interest, and the amount so paid shall be added to the amount secured by this mortgage and shall be secured hereby and shall draw interest at the rate of six per cent, from the time of such payment, and he may declare this mortgage to be due and payable at any time thereafter and shall be entitled to immediate possession of said premises and foreclosure of this mortgage.

And if default be made in the payment of any one of the installments described in this mortgage and same when due, we, any part thereof, then all unpaid installments shall become immediately due and payable at the option of the part 1<sup>st</sup> of the second part or the legal holder of said note, and shall draw interest at the rate of ten per cent, per annum from the date of said note until fully paid. Appearance waived at option of mortgagor.

Now if said parties of the first part

shall pay or cause to be paid part 1<sup>st</sup> of the second part, their heirs or assigns, said sum of money in the above described note mentioned, together with the interest thereon, according to the terms and tenor of the same, then these presents shall be wholly discharged and void; and otherwise shall remain full force and effect. But if said sum or sum of money, or any part thereof, or any interest therein, is not paid when the same is due, and if the taxes and assessments of every nature which are or may be assessed and levied against said premises or any part thereof are not paid when the same are by law made due and payable, or if the insurance is not kept up, then the whole of said sum and taxes and interest thereon, shall and by these presents become due and payable, and said part 1<sup>st</sup> of the second part shall be entitled to the possession of said premises and foreclosure of this mortgage.

And the said part 1<sup>st</sup> of the first part, for themselves and their heirs do hereby covenant to and with the said part 2<sup>nd</sup> of the second part executes, administrates or assigns, that they will lawfully serve in fee of said premises; and have good right to sell and convey the same, that said premises are free and clear of all encumbrances.

except one (1) land mortgage held by the Lawrence Building Association.

and that, they will and their heirs, executors and administrators shall, forever warrant and defend the title of the said premises against the lawful claims and demands of all persons whomsoever.

In Witness Whereof, The said parties of the first part have hereunto set their hands the day and year first above written.

ATTEST:

Kenneth Ralph Olson  
Edith Louise Olson

STATE OF KANSAS

County, SS.

Douglas

Be it Remembered, That on the 4th day of November, A.D. 1950

before me, the undersigned Notary Public

in and for said County and State, came Kenneth Ralph Olson and

Walt Louise Olson, his wife

to me personally known to be the same person who executed the within instrument of

writing and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on

the day and year last above written.

M. E. Kelly Notary Public

My Commission Expires Feb-14-1953

Recorded November 4, 1950 at 2:00 P. M. RELEASE  
The note herein described having been paid in full, this mortgage is hereby released, and the lien thereby created discharged. As witness my hand, this 20 day of Feb. 1952

E. P. Pullin  
Mabel Pullin

This release  
was written  
on the original  
mortgage  
entered  
the 20th day  
of February  
1952  
and a Deed  
Reg. of Deeds  
Ruben L. Baker  
Deputy

Patricia A. Beck Register of Deeds