

42991 BOOK 99

MORTGAGE (No. 42 10) M. J. Seyler, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 30th day of October in the year of our Lord one thousand nine hundred and Fifty between Claude W. French and Ava M. French, his wife

of Lawrence in the County of Douglas and State of Kansas part 1st of the first part, and Daniel F. Beechley and Christena Beechley, or the survivor part 1st of the second part.

Witnesseth, that the said part 1st of the first part, in consideration of the sum of THREE HUNDRED FIFTY & no/100 DOLLARS to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do GRANT, BARGAIN-SELL and MORTGAGE to the said part 1st of the second part the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot No. Three (3), in Block No. Eight (8), in Lane Place, an Addition to the City of Lawrence.

with the appurtenances and all the estate, title and interest of the said part 1st of the first part therein.

And the said part 1st of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances except one Real Estate Mortgage given to Second parties under date of October 4, 1949 in an original amount of \$2,000.00 recorded on Book 56, Page 353 of records, Douglas Co., Kas.

It is agreed between the parties hereto that the part 1st of the first part shall at all times during the life of this indenture, pay all taxes and assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part 1st of the second part, the part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part 1st of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of THREE HUNDRED FIFTY & no/100 DOLLARS, according to the terms of a certain written obligation for the payment of said sum of money, executed on the 30th day of October 1950, and by its terms made payable to the part 1st of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 1st of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1st of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments by any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part 1st of the second part what agents or assignees possession of the said premises and all the improvements thereon in the manner provided by law, and out of all moneys arising from such sale to retain the amount that unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part 1st of the second part.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 1st of the first part has hereunto set their hands and seals the day and year last above written.

Claude W. French (SEAL)
Ava M. French (SEAL)

STATE OF Kansas
COUNTY OF Douglas

Be It Remembered, That on this 30th day of October A. D. 19 50 before me, a Notary Public in the aforesaid County and State, came Claude W. French and Ava M. French, his wife

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.



My Commission Expires March 18th 1954.

Howard W. Weaver Notary Public

Warren A. Beck Register of Deeds

The release was written on the original mortgage

the borrower and the lender and the lender has acknowledged the execution of the same and this 13 day of September 1951
Daniel F. Beechley
Christena Beechley
Sellers & Lecker

RELEASE

I, the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt secured by the within mortgage, and authorize the Register of Deeds to enter the discharge of this mortgage of record.

Daniel F. Beechley
Christena Beechley
Mortgagee, Owner.