

MORTGAGE No. 52 K1 BOOK 172 P. J. Bolen, Publisher of Deed Books, Lawrence, Kansas

This Indenture, Made this 11th day of October, 1950, in the year of our Lord, one thousand nine hundred and fifty between G. R. Morris and Blanche Morris, husband and wife

of Lawrence in the County of Douglas and State of Kansas part 1st. of the first part, and The Lawrence Building and Loan Association part 2nd. of the second part.

Witnesseth, that the said part 1st. of the first part, in consideration of the sum of Thirty-four Hundred Dollars and no/100- DOLLARS to them July paid, the receipt of which is hereby acknowledged, have sold, and by this indenture GRANT, BARGAIN, SELL and MORTGAGE to the said part 2nd. of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot One Hundred Five (105) on Connecticut Street in the City of Lawrence, Douglas County, Kansas.

with the appurtenances and all the state, title and interest of the said part 1st. of the first part therein.

And the said part 1st. of the first part do hereby covenant and agree that they are the lawful owner of the premises above granted, and seised of a good and indefeasible estate of enjoyment therein, free and clear of all incumbrances.

It is agreed between the parties hereto that the part 1st. of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same becomes due and payable and that they will keep the buildings upon said real estate insured against fire and theft in such sum and by such insurance company as shall be specified and directed by the part 2nd. of the second part, the loss, if any made payable to the part 2nd. of the second part to the extent of said interest. And in the event that said part 1st. of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part 2nd. of the second part may pay and taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of six per cent from the date of payment until fully repaid.

THIS GRANT is executed as a mortgage to secure the payment of the sum of Thirty-four Hundred Dollars and no/100- DOLLARS.

According to the terms of said certain written obligation for the payment of said sum of money, executed on the 11th day of October, 1950, and by its terms made payable to the part 2nd. of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 2nd. of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1st. of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the mortgage is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part 2nd. of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted; or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid to the part 1st. of the first part.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 1st. of the first part has hereunto set their hand and seal the day and year last above written.

G. R. Morris (SEAL)
Blanche Morris (SEAL)

STATE OF Kansas
COUNTY OF Douglas

Be It Remembered, That on this 11th day of October, A.D. 1950, before me, a Notary Public in the aforesaid County and State, came G. R. Morris and Blanche Morris, husband and wife to me personally known to be the same persons who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My Commission Expires April 21st 1954

Recorded October 11, 1950 at 3:50 P. M.
RELEASE

I, the undersigned, owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record.

Dated this 6th day of September 1952
The Lawrence Building and Loan Association
H. C. Brinkman Pres. Mortgagee.
ATTEST: L. E. Eby Secretary (Corp. Seal)

Notary Public
L. E. Eby
Notary Public
My Commission Expires April 21st 1954

Harold A. Eby, Register of Deeds
Notary Public Deputy