

41213 BOOK 98

MORTGAGE-Standard Form

(No. 52 A)

F. J. Boyles, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture,

Made this 19th day of July
A. D., 1950, between Clarence Gulley and wife Marguerite Gulley

of Lawrence in the County of Douglas and State of Kansas
of the first part, and The Jayhawk Federal Credit Union

of the second part.

Witnesseth, That the said parties of the first part, in consideration of the sum of

Three Thousand and no/100 DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain, sell and Mortgage to the said part of the second part, its heirs and assigns, forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

Lots No. Forty-Nine (49), Fifty (50), Fifty-One (51), Fifty-Two (52), Fifty-Three (53), Fifty-Four (54), Fifty-Five (55), Fifty-Six (56) and Fifty-Seven (57) of subdivision of lots Nos. Twenty-Three (23), Twenty-Four (24), and Twenty-Five (25) of addition No. Ten (10) in that part of the City of Lawrence, formerly known as North Lawrence.

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said Clarence Gulley and wife, Marguerite Gulley do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances

This grant is intended as a mortgage to secure the payment of Three Thousand and no/100 Dollars, according to the terms of one certain promissory note this day executed and delivered by the said parties of the first part to the said party of the second part The Jayhawk Federal Credit Union

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part its executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to said Clarence Gulley and Marguerite Gulley or their heirs and assigns

In Witness Whereof, The said parties of the first part have hereunto set their hands and seals the day and year first above written.

Signed, Sealed and delivered in presence of

Clarence Gulley (SEAL)
Marguerite Gulley (SEAL)
(SEAL)
(SEAL)

STATE OF KANSAS,

Douglas County, ss.

Be It Remembered, That on this 21st day of July A. D. 1950 before me the undersigned a Notary Public in and for said County and State, came Clarence Gulley and his wife Marguerite Gulley to me personally known to be the same person who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires May 5 1952

Notary Public



Harold A. Beck - Register of Deeds

RELEASE

The note herein described having been paid in full, this mortgage is hereby released, and the lien thereby created discharged. As Witness my hand this 28th day of Sept 1951
JAYHAWK FEDERAL CREDIT UNION
Ralph Bailey, Treas.

(Corp. Seal)

Attest:
Signe N. Stubeck Notary
My Commission Expires (Seal)