35.

Morteneo

Ved therewith by the following

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he mortgagor, in order more fully to protect the security of this mortgage, does hereby ant and agree that, in addition to the monthly payments of principal and interest payable ity of this mor The under the terms of the note or bond secured hereby, the mortgagor will pay monthly to the mortgagee, on the same day said principal and interest are payable, until the said note or bond moregage, on the same cay said principal and interest are payable, until the said sole or bond is fully paid, a sum equal to one-twelfth (1/18) of the known or estimated yearly taxes and assessments levied against the herein described premises, and also one-twelfth (1/18) of the known or estimated yearly premiums that will become due and payable to maintain in force the insurance, on the premises herein described. Such estimates shall be made by the mortgages, which shall hold such monthly payments in trust, without obligation to pay interest thereon, to pay such insurance premiums, taxes and assessments when due, except as hereinafter provided. If the total of monthly payments as made under this paragraph shall exceed the amounts of payments actually made by the mortgagee for insurance premiums, taxes and asses ents, as payments accuraty must by use morphage for marinate premiums, save an assessments, the case may be, such access shall be credited on subsequent monthly phyments of the same nature, but if the total of such monthly payments so made under this paragraph shall be insufaragraph shall be insufficient to pay insurance premiums, taxes and assessments when due, then the mortgagor shall neers to pay manufact pressures, and and associate the method with the deficiency. If, in accordance with the terms and provision of the note or book secured hereby, the mortgager shall make full payment of the entire indebtedness of the note or bond secured hereby, the mortgagee will, before accepting such full payment, apply in reduction of principal any and all amounts accumulated under the provisions of this paragraph. To the extent that all the proinforms boundary under any payments of insurance premiums, taxes and assessments to the mortgagee are complied with, the mortgagor shall be relieved from compliance with such covenants herein, and/or in the note or bond secured hereby, which provide for the payment of insurance premiums, taxes and assessments by the mortgagor; but nothing in this paragraph contained shall be construed as in anywise limiting the right of the mortgagee, at its option, to pay any insurance premiums, taxes and assessments when due. In the event of default in the payment of any instalment of insurance premiums, taxes or assessments as provided in this paragraph, or in the event of default in making payment of the amount necessary to make up a deficiency in such payments, as hereinbefore provided, the mortgagee shall have the same right at its option to invoke any and all the rights and remedies provided in the mortgage or in the note or bond secured hereby, as it would for defaults in performance of any other terms, con-ditions, agreements or covenants contained in the mortgage or the note or bond which it secures. Further, in the event of default under the provisions of the mortgage the mortgagee may apply any balance then remaining in the funds accumulated under the provisions of this rider for insurance premiums, tixes and assessments, as a credit against the indebtedness then remaining unpaid. The word "mortgagee" as used in this rider shall be construed to mean the owner and

Intervoid security instrument to which this rider is attached, or any sasignee, or transferee thereof. The word "mortgager" as used in this rider shall be construed to mean the maker or makers of asid security instrument, and also the vendees, devisees, successors, heirs and sasigns of such mortgagor; and the word "mortgager" as used in this rider shall be construed to mean (the security instrument to which this rider is attached.

decorded July 20, 1950 at 4:35 P. M.

Josef G. Beck Register of Deeds

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Section 1

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by this mortgage has been paid in full, and the same is hereby canceled.

ATTEST:

WI WELTON

Man States

State of Children and State State

A.C. Espenship Assistant Secretary.

By Carl L. Matthews Vice President.

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Reg. of Drech

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