

4197

BOOK 98

MORTGAGE

(Ch. 52 M)

F. J. Doyle, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 10th day of July, in the
year of our Lord one thousand nine hundred and Fifty between
Ernest Hadl and Virginia M. Hadl, his wife

of Lawrence in the County of Douglas and State of Kansas
part 1st of the first part, and The Lawrence National Bank, Lawrence, Kansas.

part 2 of the second part.

Witnesseth, that the said part 1st of the first part, in consideration of the sum of
FOUR THOUSAND & no/100 DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, he yo sold, and by this indenture
do GRANT, BARGAIN, SELL, and MORTGAGE to the said part 2 of the second part, the following described
real estate situated and being in the County of Douglas and State of Kansas, to-wit:

The East 110 feet of Lot One Hundred Twenty-Three
(123) on Erie Island Street, in the City of Lawrence

also

Lot No. Ninety Six (96) on Pennsylvania Street,
in the City of Lawrence.

with the appurtenances and all the estate, title and interest of the said part 1st of the first part therein.

And the said part 1st of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of
of the premises above granted, and seised of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,
no exceptions

It is agreed between the parties hereto that the part 2 of the second part shall at all times during the life of this indenture, pay all taxes or assessments
that may be levied or assessed against said real estate when the same become due and payable, and that they will keep the buildings upon said real
estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part 2 of the second part, the
loss, if any, made payable to the part 2 of the second part to the extent of 100 percent. And in the event that said part 2 of the second part
shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part 1 of the first part
may pay said taxes and insurance, or other, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear
interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of FOUR THOUSAND & no/100 DOLLARS,

according to the terms of a certain written obligation for the payment of said sum of money, executed on the 10th day of
July 19 50 and by its terms made payable to the part 2 of the second part, with all interest
accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 2 of the second part
to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 1 of the first part shall fail to pay
the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligations contained therein fully discharged. If default be
made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same
become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are
now, or if water is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations
provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of
the holder hereof, without notice, and it shall be lawful for the said part 2 of the second part its agents or assigns to take possession of
the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing
therefrom, and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain
the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the
part 2 of the second part, making such sale, on demand, to the first part 1st.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing
therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective
parties hereto.

In Witness Whereof, the part 1st of the first part has yo hereunto set their hand and seal
on the day and year last above written.

Ernest Hadl (SEAL)
Virginia M. Hadl (SEAL)

STATE OF Kansas
COUNTY OF Douglas ss.

Be It Remembered, That on this 10th day of July A.D. 1950
before me, a Notary Public in the aforesaid County and State,
came Ernest Hadl and Virginia M. Hadl, his wife

to me personally known to be the same person s who executed the foregoing instrument and
duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the
day and year last above written.

Howard W. Wiseman
Notary Public



My Commission Expires March 18th 1954

Recorded July 13, 1950 at 9:35 A.M.

Register of Deeds

I, the undersigned, owner of the within mortgage, do hereby acknowledge the full
payment of the debt secured thereby, and authorize the Register of Deeds to
cancel the same. This mortgage is of record. Dated this 2nd day of
September 1950.
(Witness) Attest: Howard W. Wiseman, Notary Public, Douglas County, Kansas.
and President of The Lawrence National Bank, Lawrence, Kansas.

Placed in Partial Release Book 106, Page 502