Reg. No. 7655
Fee Paid $3.75

41046 BOOK 98

MORTGAGE (No. 52 K) P. J. Boyles, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 3rd day of July, in the year of our Lord one thousand nine hundred and fifty between William C. Schroyer, a single man

of Lecompton, in the County of Douglas and State of Kansas party of the first part, and The Lawrence National Bank of Lawrence, Kansas party of the second part.

Witnesseth, that the said party of the first part, in consideration of the sum of FIFTEEN HUNDRED AND NO/100 * * * * DOLLARS to him duly paid, the receipt of which is hereby acknowledged, has sold, and by this indenture does GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

The Northwest quarter of the Northeast quarter (NE¼) of Section twenty-four (24), all being in Township Twelve S (12S), Range Eighteen E (18E) of the sixth (6th) P.M.

And a tract of land in the Southeast quarter (SE¼) of Section Thirteen (13), Township Twelve (12), Range Eighteen (18) described as follows: Commencing forty (40) rods West of the Southeast corner of the Southeast quarter (SE¼) in Section thirteen (13), Township Twelve (12), Range Eighteen (18); thence North forty (40) rods; thence West Seventeen & eighty one hundredth (17.81) rods; thence North forty (40) rods; thence West Twenty-two & nineteen hundredths (22.19) rods; thence South Eighty (80) rods; thence East forty (40) rods to beginning, containing Fifteen & fifty-five hundredths (15.55) acres.

with the appurtenances and all the estate, title and interest of the said party of the first part therein.

And the said party of the first part does hereby covenant and agree that at the delivery hereof he is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that he will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the party of the first part shall at all times during the life of this indenture, pay all taxes or assesments that may be levied or assessed against said real estate when the same becomes due and payable, and that he will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the party of the second part, the loss, if any, made payable to the party of the second part to the extent of its interest. And in the event that said party of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the party of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of FIFTEEN HUNDRED AND NO/100 * * * DOLLARS, according to the terms of one certain written obligation for the payment of said sum of money, executed on the 3rd day of July 1950, and by its terms made payable to the party of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said party of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to the first party.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the party of the first part has hereunto set his hand and seal the day and year last above written.

William C Schroyer (SEAL)

(SEAL)

(SEAL)

(SEAL)

For Release See Book 165, Page 191