

Ref. No. 7651
Fee paid \$10.00

41038

BOOK 98

MORTGAGE

(No. 52 K)

F. J. Taylor, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 7th day of July, in the year of our Lord one thousand nine hundred and fifty, between Julius Driscoll and Josephine Driscoll, husband and wife

of Lawrence, in the County of Douglas and State of Kansas, parties of the first part, and The Lawrence Building and Loan Association

part V of the second part.

Witnesseth, that the said part 168 of the first part, in consideration of the sum of Four thousand dollars and no/100-----DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, ha ve sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part V of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot 100 on Vermont Street in the city of Lawrence, Douglas County, Kansas

with the appurtenances and all the estate, title and interest of the said part 168 of the first part therein.

And the said part 168 of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and saved of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

It is agreed between the parties hereto that the 168th warrant and defend the same against all parties making lawful claim thereto. It is agreed between the parties hereto that the part 168 of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that Ely will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part V of the second part, the less, if any sum paid to the part V of the second part to the amount of 10%. And in the event that said part 168 of the first part shall fail to pay such sum to the said part V of the second part, or to keep and maintain insurance to the sum provided, then the part V of the second part may pay said tax and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Four thousand dollars and no/100-----DOLLARS,

according to the terms of: One certain written obligation for the payment of said sum of money, executed on the 7th day of July, 1950, and by its terms made payable to the part V of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part V of the second part to pay for my instance or to discharge any taxes with interest thereon as herein provided, in the event that said part 168 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the part V of the second part fails to provide for the payment of the taxes or of the buildings upon said real estate are not kept in as good condition as they are now, or if the insurance on said premises, that is, the coverage shall become deficient, and the value thus reduced, under the sum of all the premiums provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part V of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises thereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the principal amount of the sum of money advanced, and charges incident thereto, and the overplus, if any there be, shall be paid by the part V making such sale, on demand, to the first part 168.

It is agreed between the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall stand and fure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 168 of the first part has vo hereto set their hand and sealed the day and year last above written.

Julius Driscoll (SEAL)
Josephine Driscoll (SEAL)

STATE OF Kansas }
COUNTY OF Douglas } ss.

Be it Remembered, That on this 7th day of July A.D. 19 50 before me, a Notary Public in the aforesaid County and State, came Julius Driscoll and Josephine Driscoll, husband and wife

to me personally known to be the same person as who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

L. E. Eby
Notary Public

My Commission Expires APRIL 21st 1954

Received July 7, 1950 at 1:30 P. M.

Julius Driscoll, owner of the within mortgage, do hereby acknowledge the full payment of the debt secured thereby, and authority, the Register of Deeds to enter the discharge of this mortgage record. Dated the 17th day of March 1953.

Attest: L. E. Eby, Notary The Lawrence Building and Loan Association
(Copy Seal) By A. C. Brinkman, President
On Mortgagee