

40863 BOOK 98

MORTGAGE

(No. 52 R)

H. J. Taylor, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 14th day of June, in the year of our Lord one thousand nine hundred and fifty between

Fred W. Robertson and Margaret J. Robertson, husband and wife

of Lawrence, in the County of Douglas and State of Kansas part 108 of the first part, and The Lawrence Building and Loan Association

part Y of the second part.

Witnesseth, that the said part 108 of the first part, in consideration of the sum of Eleven Hundred Dollars and no/100 DOLLARS

to them duly paid the receipt of which is hereby acknowledged, has sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part Y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lots nine (9), ten (10) and eleven (11), in Block Seven (7) in

Homewood Gardens a subdivision in Douglas County, Kansas, as surveyed platted, and recorded in accordance with the laws of the State of Kansas.

with the appurtenances and all the estate, title and interest of the said part 108 of the first part therein.

And the said part 108 of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner S of the premises above granted, and vested of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

It is agreed between the parties hereto that the part 108 of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part Y of the second part, if any, made payable to the part Y of the second part to the amount of \$250.00 per annum. And in the event that the part 108 of the first part fails to pay any taxes or assessments that may be levied or assessed against said real estate, then the part Y of the second part may pay the same and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Eleven Hundred Dollars and no/100 DOLLARS,

according to the terms of ONE certain written obligation for the payment of said sum of money, executed on the 14th day of June, 1950 and by its terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 108 of the first part shall fail to pay the same as provided in this indenture.

And this indenture shall be void if such payments are made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same becomes due and payable, or if the insurance is not kept up, as provided herein, or if the buildings upon the real estate are not kept in a good and safe condition, or if waste is committed on said premises, then the same shall become void and all the obligations now, or as were communicated on said premises, then the same shall become void and all the obligations given, shall immediately mature and become due and payable at the option of the holder of this written obligation, or the party of whom this indenture is given, to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any, shall be paid by the part Y making such sale, to the debtor herein named.

It is further agreed by both parties that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and accrue to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 108 of the first part N.Y.O., herein set their hand S and seal S the day and year last above written.

Fred W. Robertson (SEAL)

Margaret J. Robertson (SEAL)

1950

STATE OF Kansas
COUNTY OF Douglas } ss.



Be It Remembered, That on this 14th day of June A.D. 1950
before me, a Notary Public, in the aforesaid County and State,
came Fred W. Robertson and Margaret J. Robertson,
husband and wife

to me personally known to be the same persons who executed the foregoing instrument and
duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the
day and year last above written.

L. E. Ely
Notary Public

My Commission Expires April 21 1954

Recorded June 15, 1950 at 10:30 A. M. Recd. Harold A. Beck Register of Deeds
I, the undersigned, owner of the above mentioned mortgage, do hereby acknowledge, over-hands,
payment of the same, at the sum of thirty, and no/100, and am ready to
enter the discharge of this Mortgage by record, dated this 15th day of January 1950
attest. L. E. Ely Secretary Lawrence Building and Loan Association
(Cust. Seal) H. D. Brinkman President
Notary