

403 BOOK 98

(No. 22 H)

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MORTGAGE

This Indenture, Made this 29 day of April, in the
year of our Lord one thousand nine hundred and Fifty, between
Tom O. Akin and Dorothy G. Akin, his wife

of Lawrence, in the County of Douglas and State of Kansas
parties of the first part, and The Lawrence National Bank, Lawrence, Kansas

part V of the second part.Witnesseth, that the said part I of the first part, in consideration of the sum ofFour Thousand and no/100 DOLLARSto them duly paid, the receipt of which is hereby acknowledged, ha re sold, and by this indenture do GRANT, BARGAIN, SELL AND MORTGAGE to the said part V of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to wit:

Beginning at a point on the West line of the North East Quarter of
Section Number Twenty-two (22), Township Number Thirteen (13), Range
Twenty (20), Twelve (12) chains North of the South West corner of
said Quarter Section, thence in a South Easterly direction to a
point Seven (7) chains East of the South West corner of said Quarter
Section, thence East one (1) chain, thence North to the Wakarusa
Creek, thence up said Creek to a point where said Creek crosses the
West line of said Quarter section, thence South on said West line
ten (10) chains to the place of beginning and being thirteen (13)
acres of lands

and

North one-half ($\frac{1}{2}$) of the Northeast Quarter ($\text{NE}^{\frac{1}{4}}$) of Section Twenty-
six (26), and West Twenty-five (25) acres of the South half ($\frac{1}{2}$) of
the Northeast Quarter ($\text{NE}^{\frac{1}{4}}$) of Section Twenty-six (26) all in Township
Thirteen (13), Range Twenty (20).

with the appurtenances and all the estate, title and interest of the said part I of the first part therein.And the said part I of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner(s) of the premises above granted, and set off a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

and that they will warrant and defend the same against all parties making lawful claim thereto.
It is agreed between the parties herein that the part I of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied on the said real estate when the same becomes due and payable, and that they will keep the buildings upon said real estate in good repair and provide for all taxes and insurance premiums as shall be specified and exacted by the said part V of the second part, the loss, if any, made payable to the part V of the second part to the extent of 15%. And in the event that said part I of the first part shall fail to pay such taxes when the same become due and payable or to keep and premises insured as herein provided, then the part V of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 15% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

Four Thousand and no/100 DOLLARS,
according to the terms of a certain written obligation for the payment of said sum of money, executed on the 29 day of April, 19, and by terms made payable to the part V of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part V of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part I of the first part shall fail to pay the same as provided in this indenture.

And this covenant shall be void if such payments as made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof, or any obligation created thereby, or interest thereon, or if the taxes on said real estate not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in good repair as the same now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations pertaining for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and shall be levied for the said part V of the second part, to take possession of the said premises and all the improvements thereon as the same are provided by law, and to have a power appointed to collect the same and benefit accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner and for the price of all other property of like nature, and to recover the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part V making such sale, on demand, to the first part I.

It is agreed by the parties herein that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties herein.

In Witness Whereof, the part I of the first part ha re hereto set the 1st day of April, 19 and

and the day and year last above written.

Tom O. Akin (SEAL)Dorothy G. Akin (SEAL)

(SEAL)

(SEAL)

This indenture
was written
on the original
mortgage
stated

the 28th day
of April
1952
Signed a Deed
in the presence
of Wm. L. Johnson
Deputy