

40526 BOOK 98

MORTGAGE

146. 52 KJ

F. J. Hayes, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 25th day of April, in the year of our Lord one thousand nine hundred and fifty, between

Edward Mulkey and Mary Mulkey, husband and wife

of Lawrence, in the County of Douglas and State of Kansas

part 1/8 of the first part, and The Lawrence Building and Loan Association

part 7/8 of the second part.

Witnesseth, that the said part 1/8 of the first part, in consideration of the sum of

Five Hundred and no/100-----DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, has vs. sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part 7/8 of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

The South One Hundred Twenty-five (125) feet of the Southwest

Quarter (SW $\frac{1}{4}$) of Block Ten (10), less the past four (4) rods

thereof, in that part of the City of Lawrence formerly known

as North Lawrence, in Douglas County, Kansas.

with the appurtenances and all the estate, title and interest of the said part 1/8 of the first part therein.

And the said part 1/8 of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner B of the premises above granted, and vested of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

and that they will warrant and defend the same against all parties making lawful claim thereto. It is agreed between the parties hereto that the part 1/8 of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate, the same becoming due and payable, and they will pay the same, keep the buildings upon said real estate insured against fire and winds in such amounts as shall be specified and directed by the parties hereto, and if any part of the said part 1/8 shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part 7/8 of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully paid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Five Hundred and no/100-----DOLLARS,

according to the terms of One certain written obligation for the payment of said sum of money, executed on the 25th day of April, 1950, and by its terms made payable to the part 7/8 of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 7/8 of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event the said part 1/8 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained herein fully discharged. If default be made in such payments or in any part thereof on my behalf, or on the part of the said real estate, or if the buildings upon said real estate when the same become due and payable, or if the buildings or real estate are kept up as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part 7/8 of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits arising therefrom; and to sell the same under power granted to him in the manner provided by law, and to pay out of all moneys arising from the sale to the person entitled thereto, and to provide for principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the person entitled thereto, making such sale, on demand, to the first part 1/8.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation there contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties herein.

In Witness Whereof, the part 1/8 of the first part has vs. hereto set their hand A and seal B the day and year last above written.

Edward Mulkey (SEAL)
Mary Mulkey (SEAL)

STATE OF Kansas }
COUNTY OF Douglas }

Be It Remembered, That on this 28th day of April, A.D. 1950, before me, a Notary Public in the aforesaid County and State, came Edward Mulkey and Mary Mulkey, husband and wife

to me personally known to be the same persons who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My Commission Expires April 21st, 1954

Notary Public

Recorded April 29, 1950 at 11:30

Harold A. Beck Register of Deeds

I, the undersigned, owner of the within mortgage, hereby acknowledge the full payment of the debt incurred thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record, dated this 28th day of November 1950. The Lawrence Building and Loan Association, Att'd by John E. Brinkman President Mortgagee, Secretary

