

40520 BOOK 98

MORTGAGE

(No. 52 K)

F. J. Boyles, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 27th day of April, in the year of our Lord one thousand nine hundred and Fifty

H. W. Bowman and Vera M. Bowman, his wife

of Leocompton, in the County of Douglas and State of Kansas

part 105 of the first part, and Mr. and Mrs. Kenneth L. Matney

part 105 of the second part.

Witnesseth, that the said part 105 of the first part, in consideration of the sum of

TWENTY TWO HUNDRED FIFTY & no/100 DOLLARS

to them July paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part 105 of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

The North West Quarter (NW¹/₄) of Section Eight

(8), Township Twelve (12), Range Eighteen (18),

East of the Sixth Principal Meridian.

with the appurtenances and all the estate, title and interest of the said part 105 of the first part therein.

And the said part 105 of the first part do hereby covenant and agree that at the delivery hereof they the lawful owner of the premises above granted, and seised of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, Except One First Mortgage Loan in the amount of \$3900.00 due The Federal Land Bank of Wichita, Wichita, Kansas dated April 27, 1950. This loan to be a Second Mortgage Loan.

It is agreed between the parties hereto that the part 105 of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that they keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part 105 of the second part, the law, if any made payable to the part 105 of the second part to the extent of the interest. And in the event that said part 105 of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part 105 of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of six per cent from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of

TWENTY TWO HUNDRED FIFTY & no/100 DOLLARS,

according to the terms of certain written obligation for the payment of said sum of money, executed on the 27th day of

April 1950, and by its terms made payable to the part 105 of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 105 of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 105 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part 105 of the second part as its agents or assigns to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom, and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part 105 of the second part making such sale, on demand, to the first part 105.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 105 of the first part has hereunto set their hand and seal the day and year last above written.

H. W. Bowman (SEAL)

Vera M. Bowman (SEAL)

(SEAL)

STATE OF Kansas
COUNTY OF Douglas

SS.

Be It Remembered, That on this 27th day of April A.D. 19 50

before me, a Notary Public in the aforesaid County and State, came H. W. Bowman and Vera M. Bowman, his wife

to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same:

IN WITNESS WHEREOF, I have hereto subscribed my name, and affixed my official seal on the day and year last above written.

Howard Wiseman

Notary Public



My Commission Expires March 18th 19 54.

Harold R. Beck Register of Deeds

70
I, the undersigned, Notary Public for the State of Kansas, do hereby certify that the foregoing instrument was duly acknowledged before me and that the parties thereto are the persons whose names are subscribed to the same, and that the same is a true and correct copy of the original as the same appears from the records of my office.