

40442

BOOK 98

MORTGAGE-Standard Form

(No. 52 A)

F. J. Boylen, Publisher of Legal Blanks, Lawrence, Kansas

**This Indenture,**Made this 12th day of AprilA. D., 1950, between S. E. Hagan and Ruth Hagan, his wifeof Lawrence in the County of Douglas and State of Kansas  
of the first part, and E. Rice Phelps

Party of the second part.

Witnesseth, That the said part ies of the first part, in consideration of the sum of

\*\*\*\*\* Eight Hundred and Eighty and no/100 \*\*\*\*\* DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, he ye sold and by these presents do grant, bargain, sell and Mortgage to the said part y of the second part, his heirs and assigns, forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:Lots Nos. One (1), and Two (2) in Sinclairs Subdivision of a  
portion of the City of Lawrencewith all the appurtenances, and all the estate, title and interest of the said part ies of the first part therein.And the said Parties of the First Partdo hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.This grant is intended as a mortgage to secure the payment of Eight Hundred and Eighty and no/100 Dollars, according to the terms of One certain note this day executed and delivered by the said Parties of the first part to the said part y of the second partand this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part y of the second part his executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the part y making such sale, on demand, to said Parties of the First Parttheir heirs and assignsIn Witness Whereof, The said part ies of the first part ha ye hereunto set their hand & seal & the day and year first above written.

Signed, Sealed and delivered in presence of

S. E. Hagan (SEAL)  
Ruth E. Hagan (SEAL)

STATE OF KANSAS,

Douglas County, } ss.Be It Remembered, That on this 12th day of April A. D. 1950before me, D. O. Phelps, a Notary Publicin and for said County and State, came S. E. Hagan and Ruth Hagan,his wifeto me personally known to be the same person<sup>s</sup> who executed the foregoing instrument of

writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on

the day and year last above written.

My Commission expires November 14 1953.D. O. Phelps Notary PublicHarold G. Beck Register of Deeds

Recorded April 13, 1950 at 11:15 A. M.

Mortgage from Hagan was paid in full by this mortgage & hereby released, and the lien thereby created discharged.  
 W. W. Hagan, Jr. and wife, the 14th day of September, 1953  
 Attest: D. O. Phelps