

40393 BOOK 98

MORTGAGE

(No. 52 K)

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This Indenture, Made this 6th day of April, in the year of our Lord one thousand nine hundred and Fifty, between

Fred G. Rieder and Neomea F. Rieder, his wife,

of Lawrence, in the County of Douglas and State of Kansas part 108 of the first part, and George L. Kapfer and H. L. Kapfer

part 108 of the second part.

Witnesseth, that the said part 108 of the first part, in consideration of the sum of Six Thousand Two Hundred and Fifty Dollars (\$6250.00) DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, has been sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part 108 of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot Number Twenty-nine (29) and the North 1/2 feet of
Lot Number Twenty-eight (28) in Learnard's Subdivision

of a portion of Block Five (5), in South Lawrence, an

Addition to the City of Lawrence,

with the appurtenances and all the estate, title and interest of the said part 108 of the first part therein.

And the said part 108 of the first part do hereby covenant and agree that at the delivery hereof they will be the lawful owners of the premises above granted, and since a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

and that they will warrant and defend the same against all parties making lawful claim thereto. It is agreed between the parties hereto that the part 108 of the first part shall at all times during the term of this indenture, pay all taxes or assessments that may be levied on said property and retain the same until the same become due and payable, and that the buildings upon said real estate shall be kept in repair and made in such a manner and by such instances as shall be required and directed by the part 108 of the second part, if any, made payable to the part 108 of the second part to the extent of 10% interest. And in the event that said part 108 of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part 108 of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of six percent from the date of payment until fully paid.

THIS GRANT is made subject to secure the payment of the sum of Six Thousand Two Hundred and Fifty Dollars (\$6250.00) DOLLARS,

according to the terms of a certain written obligation for the payment of said sum of money, executed on the 6th day of April 1950 and by its terms made payable to the part 108 of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part 108 of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 108 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payment be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payment or any part thereof or any obligation created thereby, or interest thereon, or if the rents on said real estate are not paid, when the same become due and payable, or if the insurance is not kept up, or if the buildings on said real estate are not kept in as good repair as they are now, or if waste is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in said written obligation, for the payment of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part 108 of the second part to collect the same in the manner provided in the present indenture, or in any manner provided by law, or to have receiver appointed to collect the rents and benefits accrued therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to reduce the amount unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there shall be paid by the part 108 making such sale, on demand, to the first part 108.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall control and govern as, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part 108 of the first part has signed their hand and set the day and year last above written.

Fred G. Rieder (SEAL)

STATE OF Kansas }
COUNTY OF Douglas }

Be it Remembered, That on this 6th day of April A.D. 1950
before me, a Notary Public in the aforesaid County and State,
came Fred G. Rieder and Neomea F. Rieder, his wife,



to me personally known to be the same persons who executed the foregoing instrument and
duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the
day and year last above written.

Oliver K. Pettyfiss
Notary Public

Recorded April 6, 1950 at 4:25 P.M.

Howard A. Beck Register of Deeds

On the 10th day of April, anno Domini, nineteen hundred and fifty, we, the undersigned, acknowledge to have acknowledged to enter into this mortgage of said property, and witnessed by the parties of the first and second parts, dated this 6th day of April, 1950, before Oliver K. Pettyfiss, Notary Public.

Frederick G. Rieder
Neomea F. Rieder
Dated April 6, 1950