

40328 BOOK 97

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This Indenture, Made this 29th day of March, in the year of our Lord one thousand nine hundred and fifty, between Herman B. Broeker and Lena Broeker, his wife,

of Lawrence, in the County of Douglas and State of Kansas, part I of the first part, and The First National Bank of Lawrence, Lawrence, Kansas

part V of the second part.

Witnesseth, that the said part I of the first part, in consideration of the sum of Six Thousand Five Hundred and no/100 DOLLARS to them duly paid, the receipt of which is hereby acknowledged, has been sold, and by this indenture do GRANT, BARGAIN, SELL, and MORTGAGE to the said part V of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot No. One Hundred Nine (109) on New Hampshire Street
in the City of Lawrence

with the appurtenances and all the estate, title and interest of the said part I of the first part therein.

And the said part I of the first part do hereby covenant and agree that at the delivery hereof, they are the lawful owners of the premises above granted, and vested of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

and that they will warrant and defend the same against all parties making lawful claim thereto. It is agreed between the parties herein that the said GRANTORS shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same becomes due and payable, and the same shall be kept in as good repair as they are now, or if waste is committed on said premises, then that conveyance shall become absolute and the whole sum received by the holder hereof provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part V of the second part, to take possession of the said premises and the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing thereon and to sue for the same hereunder, or for the part thereof, in the manner prescribed by law, and out of all monies arising from such sale to retain the amount unpaid of principal and interest, together with costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part V making such sale, on demand, to the first part I.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Six Thousand Five Hundred and no/100 DOLLARS, according to the terms of one certain written obligation for the payment of said sum of money, executed on the 29th day of March 1950, and by its terms made payable to the part V of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part V of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part I of the first part shall fail to pay the same provided in this indenture.

And this covenant shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or in any part thereof or in any obligation contained therein, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings upon said real estate are damaged, or if waste is committed on said premises, then that conveyance shall become absolute and the whole sum received by the holder hereof provided for in said written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part V of the second part, to take possession of the said premises and the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing thereon and to sue for the same hereunder, or for the part thereof, in the manner prescribed by law, and out of all monies arising from such sale to retain the amount unpaid of principal and interest, together with costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part V making such sale, on demand, to the first part I. It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the parties of the first part have hereunto set their hand and seal, the day and year last above written.

Herman B. Broeker (SEAL)
Lena Broeker (SEAL)

STATE OF KANSAS
COUNTY OF DOUGLAS } ss.

Be it Remembered, That on this 29th day of March A.D. 1950, before me, a notary public in the aforesaid County and State, came Herman B. Broeker and Lena Broeker, his wife,

to me personally known to be the same persons who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My Commission Expires Sept. 17 1955

Ernest Martin
Notary Public

This release Recorded March 30, 1950 at 9:00 A. M.
was written
and signed
in the presence of

Donald A. Beck Register of Deeds

I, the undersigned owner of the written mortgage, do hereby acknowledge the full release of the debt secured thereby, and authority the Register of Deeds to enter the termination of this mortgage record. Dated this 31st day of December 1942.

Ward A. Beck (Corp. Seal) E. B. Martin
The First National Bank of Lawrence, Kansas
By Barbara Seelby Mortgage Owner
Vice President