

40304 BOOK 97

**MORTGAGE**

THIS INDENTURE, Made this 20th day of March in the year of our Lord  
nineteen hundred and fifty

by and between TRUSTEES of THE FIRST PRESBYTERIAN CHURCH, Lawrence, Kansas.

of the County of Douglas and State of Kansas, parties of the first part, and THE  
STANDARD LIFE ASSOCIATION, of Lawrence, Kansas, party of the second part:

WITNESSETH, That the said parties of the first part, in consideration of the sum of

-----Sixteen thousand----- DOLLARS

to them in hand paid, the receipt whereof is hereby acknowledged, do by these presents GRANT, BARGAIN,  
SELL and CONVEY unto the said party of the second part, its successors and assigns, all of the following de-  
scribed real estate, situated in the County of Douglas and State of Kansas, to-wit:

Lots Sixty-nine (69) and Seventy-one (71)  
on Vermont Street in the City of Lawrence;  
and Lots Eleven (11) and Twelve (12) in  
Block Seven (7), Lane's First Addition to  
the City of Lawrence.

TO HAVE AND TO HOLD the same, with all and singular the hereditaments and appurtenances there-  
unto belonging or in anywise appertaining, and all rights of homestead exemption, unto the said party of the  
second part, and to its successors and assigns, forever. And the said parties of the first part do hereby covenant  
and agree that at the delivery hereof, that they are the lawful owners of the premises above granted, and seized  
of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will  
warrant and defend the same in the quiet and peaceable possession of said party of the second part, its succe-  
ssors and assigns, forever, against the lawful claims of all persons whomsoever.

PROVIDED, Always, and these presents are upon the following agreements, covenants and conditions,  
to-wit:

FIRST. That the parties of the first part are justly indebted to the party of the second part in the sum of

-----Sixteen thousand----- DOLLARS,

according to the terms of one certain mortgage note of even date herewith, executed by said  
parties of the first part, in consideration of the actual loan of the said sum, and payable as follows:

July	19 50	\$1,000.00	July	19 51	\$1,000.00
July	19 52	\$1,000.00	July	19 53	\$1,000.00
July	19 54	\$1,000.00	July	19 55	\$1,000.00
July	19 56	\$1,000.00	July	19 57	\$1,000.00
July	19 58	\$1,000.00	July	59	1,000.00
			July	19 60	\$6,000.00

to the order of the said party of the second part with interest thereon at the rate of 4 per cent per an-  
num, payable semi-annually, on the first days of January and July  
in each year, according to the terms of said note; both principal and interest and all other indebtedness accru-  
ing hereunder being payable in lawful money of the United States of America, at the Home Office of THE  
STANDARD LIFE ASSOCIATION, Lawrence, Kansas, or at such other place as the legal holder of the principal  
note may in writing designate, and said note bearing ten percent interest after maturity.