

40204 BOOK 97

MORTGAGE

(No. 52 H)

F. J. Boyer, Publisher of Legal Books, Lawrence, Kansas

This Indenture, Made this 9th day of March in the year of our Lord one thousand nine hundred and fifty, between

Edward R. Deckwa and Mabel L. Deckwa, husband and wife

of Lawrence, in the County of Douglas and State of Kansas, parties of the first part, and The Lawrence Building and Loan Association

part V of the second part.

Witnesseth, that the said part I.G.S. of the first part, in consideration of the sum of Thirty Seven Hundred and no/100 DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, has sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part V of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot 6 in Block 1 in Belmont Addition, an addition to the city of Lawrence, Douglas County, Kansas

with the appurtenances and all the estate, title and interest of the said part I.G.S. of the first part therein.

And the said part I.G.S. of the first part do hereby covenant and agree that at the delivery hereof, they are the lawful owner S of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,

and that they will warrant and defend the same against all parties making lawful claim thereto. It is agreed between the parties hereto that the part I.G.S. of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same become due and payable, and also pay all premiums on any insurance upon said real estate incurred against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part V of the second part, if any, made payable to the extent of I.G.S. interest. And in the event that said part I.G.S. of the first part fails to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part V of the second part may pay such taxes and premiums as the other, and the amount so paid shall become a part of the indebtedness secured by this indenture, and shall bear interest at the rate of 6% from the date of payment until fully repaid.

THIS GRANTE is intended as a mortgage to secure the payment of the sum of Thirty Seven Hundred and no/100

DOLLARS, according to the terms of O.D.O. certain written obligation for the payment of said sum of money, executed on the 9th day of March 1950, and by its terms made payable to the part V of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part V of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part I.G.S. of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligations contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is discontinued on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations created for in this indenture, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said part V of the second part to take possession of the premises and all the rights and interests in the same as provided by law, and to have a receiver appointed to collect the rents and benefits accruing therefrom and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from the sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the surplus, if any there be, shall be paid by the part V of the second part, making such sale, on demand, to the first part I.G.S.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part I.G.S. of the first part has hereunto set their hand S and seal the day and year last above written.

Edward R. Deckwa (SEAL)
Mabel L. Deckwa (SEAL)

STATE OF Kansas
COUNTY OF Douglas } ss.

Be It Remembered, That on this 9th day of March A.D. 1950 before me, a Notary Public in the aforesaid County and State, came Edward R. Deckwa and Mabel L. Deckwa, husband and wife

to me personally known to be the same person S who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

L. E. Ely Notary Public

My Commission Expires April 21st 1950

Recorded March 9, 1950 at 1:42 P.M.

Carroll A. Beck Register of Deeds

RELEASE

I, the undersigned, owner of the within mortgag, do hereby acknowledge the full payment of the debt Secured thereby, and authorize the Register of Deeds to enter the discharge of this mortgage of record, Dated this 1st day of April 1952

Attest: Ingene Howard
Asst. Secretary
(Corp. Seal)

The Lawrence Building & Loan Association
W. E. Decker Vice President
Mortgagor.