

This Indenture,Made this 3rd day of March
A. D. 1950, between Leonard S. Wallace and Alice Wallace, his wifeof Lawrence in the County of Douglas and State of Kansas
of the first part, and E. Rice Phelps

Party of the second part.

Witnesseth, That the said part 1st of the first part, in consideration of the sum of Ten Hundred and Eighty and no/100 DOLLARS to them duly paid, the receipt of which is hereby acknowledged, he vs sold and by these presents do grant, bargain, sell and Mortgage to the said part 2 of the second part, his heirs and assigns, forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to-wit:

Lot numbered Seventy-Two (72), in Block Thirty-Three (33) in that part of the City of Lawrence, known as West Lawrence

with all the appurtenances, and all the estate, title and interest of the said part 1st of the first part therein. And the said Parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

This grant is intended as a mortgage to secure the payment of Ten Hundred and Eighty and no/100 Dollars, according to the terms of one certain Note this day executed and delivered by the said Parties of the first part to the said part 2 of the second part.

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part 2 of the second part his executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the surplus, if any there be, shall be paid by the part 2 making such sale, on demand, to said Parties of the First Part their heirs and assigns.

In Witness Whereof, The said part 1st of the first part ha vs hereunto set their hands and seals the day and year first above written.

Signed, Sealed and delivered in presence of

Leonard S. Wallace (SEAL)
Alice Wallace (SEAL)
(SEAL)
(SEAL)

STATE OF KANSAS,

Douglas County,Be It Remembered, That on this 3rd day of March A. D. 19 50before me, D. O. Phelps, a Notary Publicin and for said County and State, came Leonard S. Wallace and AliceWallace, his wife

to me personally known to be the same person who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires

November 14 19 55D. O. Phelps Notary Public

Recorded March 3, 1950 at 1:20 P. M.

Harold A. Beck

Charles A. Beck
Barbara J. Beck

This is a true and correct copy of the original as filed in my office, and the same is hereby certified to be a true and correct copy of the original as filed in my office, and the same is hereby certified to be a true and correct copy of the original as filed in my office.