

4006R BOOK 97

MORTGAGE

(No. 52 K)

V. J. Boyer, Publisher of Legal Books, Lawrence, Kansas

This Indenture, Made this 15th day of February, in the year of our Lord one thousand nine hundred and fifty, between

Henry Lee Jones and Elizabeth Jones, husband and wife

of Lawrence, in the County of Douglas and State of Kansas, parties of the first part, and The Lawrence Building and Loan Association

parties of the second part.

Witnesseth, that the said party of the first part, in consideration of the sum of One Thousand and no/100 DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, has sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said party of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot No. One Hundred Thirty One (131) on Florida Street,

in Raymond Place, a Sub-division of Block No. Forty Five

(45) and the North East Quarter of Block No. Forty Six

(46) in West Lawrence, in the City of Lawrence, in

Douglas County, Kansas.

with the appurtenances and all the estate, title and interest of the said party of the first part therein.

And the said party of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

It is agreed between the parties hereto that the party of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that LEROY WALKER keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the party of the second part, the loss, if any, made payable to the party of the second part. And further it is agreed that the party of the first part shall at all times during the life of this indenture pay all taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of One Thousand and no/100 DOLLARS,

according to the terms of 900 certain written obligation for the payment of said sum of money, executed on the 15th day of February 1950, and by its terms made payable to the party of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said party of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said party of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the building on said real estate are not kept in as good repair as they are now, or if there is any damage to said building, then the party of the first part shall have the right to take possession of all of the obligation provided for in this written obligation, for the security of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the said party of the second part to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amounts then unpaid of principal and interest, together with all costs and charges incident thereto, and the overplus, if any there be, shall be paid by the party of the first part.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the parties of the first part have hereunto set their hands and seals the day and year last above written.

Henry Lee Jones (SEAL)  
Elizabeth Jones (SEAL)  
(SEAL)

STATE OF Kansas  
COUNTY OF Douglas

Be It Remembered, That on this 15th day of February A.D. 1950 before me, a Notary Public in the aforesaid County and State, came Henry Lee Jones and Elizabeth Jones, husband and wife

to me personally known to be the same person as who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the day and year last above written.

My Commission Expires April 21st 1950

L. E. Eby  
Notary Public

Recorded February 16, 1950 at 10:20 A. M.

Sealed & Filed Register of Deeds

This instrument was written on the original copy  
by L. E. Eby  
Notary Public  
State of Kansas