

39986 BOOK 97

MORTGAGE

(No. 52 M)

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This Indenture, Made this third day of February, in the year of our Lord one thousand nine hundred and fifty, between

Ralph Puckett and Helen R. Puckett, his wife

of Lawrence, in the County of Douglas and State of Kansas,
parties of the first part, and The First National Bank of Lawrence

part Y of the second part.

Witnesseth, that the said parties of the first part, in consideration of the sum of Four thousand and no/100 (\$4000.00) DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, have sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part Y of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

The East half (E/2) of the Northeast quarter (NE₁) of Section twelve (12), Township thirteen (13) South, Range Nineteen (19) East, less and except a tract of approximately three and one-sixth ($3 \frac{1}{6}$) acres out of the Northwest (NW) corner thereof, described as follows: Beginning at the Northwest (NW) corner of the East half (E/2) of the Northeast quarter (NE₁) of Section twelve (12), Township thirteen (13) South, Range nineteen (19) East, thence South (S) three hundred eighty feet (380), thence East (E) parallel with the North (N) line of the Northeast quarter (NE₁) three hundred sixty-seven and fifty-three one hundredths feet (367.53), thence North (N) parallel with the West (W) line of the East half (E/2) of said Northeast quarter (NE₁) three hundred eighty feet (380) to the North line of said Northeast quarter (NE₁), thence West (W) along the North (N) line of said Northeast quarter (NE₁) three hundred sixty-seven and fifty-three one hundredths feet (367.53) more or less to the point of beginning; and further less and except a tract of approximately two (2) acres out of the Northeast (NE) corner described as follows: Beginning at the Northeast (NE) corner of the East half (E/2) of the Northeast Quarter (NE₁) of Section twelve (12), Township thirteen (13) South, Range Nineteen (19) East, thence West (W) along the North (N) line of said Northeast quarter (NE₁) two hundred eighty-five feet (285), thence South (S) parallel to the East (E) line of said Northeast quarter (NE₁) three hundred feet (300), thence East (E) parallel to the North (N) line, two hundred eighty-five feet (285) to the East (E) line of said Northeast quarter (NE₁), thence North (N) along the East (E) line of said Northeast quarter (NE₁) three hundred feet (300) to the place of beginning,

with the appurtenances and all the estate, title and interest of the said part 1/2 of the first part therein. And the said part 1/2 of the first part do hereby covenant and agree that at the delivery hereof, they are the lawful owner of the premises above granted, and stand of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

It is agreed between the parties hereto that the part Y of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be laid on aforesaid real estate when the same become due and payable, and that they will keep the buildings upon said real estate unjured against fire and vermin in such sum and by such insurance company as shall be specified and directed by the party Y of the second part, if any, made payable to the said part Y of the second part to the extent of 10% of the value of the same. And if the part Y of the second part fail to pay such taxes when the same become due and payable, and such assessments levied as aforesaid, then the part Y of the second part may pay the same in advance, or when due, and so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Four thousand and no/100 DOLLARS,

according to the terms of one certain written obligation for the payment of said sum of money, executed on the third day of February, 1950, and by it, terms made payable to the part Y of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part Y of the second part to pay for my insurance or to discharge any unpaid taxes thereon as herein provided. In the event that said part 1/2 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein specified, and the obligation contained therein fully discharged. If default be made in such payments, or any part thereof, or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good condition as they are now, or if waste is committed on said property, then the part Y of the second part shall be entitled to all the rights of the other parties to this indenture for in said written obligation, for the sum of which this indenture is given, shall immediately mature and become due and payable at the option of the holder hereof, whereupon, and it shall be lawful for the said part Y of the second part to take possession of the said premises and all the benefits thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing therefrom; and to sell the hereinbefore granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the part Y making such sale, on demand, to the first part 1/2. It is agreed by the parties hereto that the part Y of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall bind the parties hereto, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the parties of the first part have hereunto set their hands and seals the day and year last above written.

X Ralph Puckett (SEAL)
X Helen R. Puckett (SEAL)

(SEAL)

(SEAL)

This indenture
was written
on the date
herein
and signed
this 4th day
of Feb.
1950.

Norman L. Clark