

the manner above provided, if such appointment by such court be made within the time herein provided, the appointment shall be valid and the appointment of the new trustee by the Company. If application shall be made to any such court within such 18 months' period in this paragraph provided, the holders of Outstanding Bonds shall have no power to appoint a new trustee, and the appointment of a new trustee by such court shall be deemed within one year after the first expiration of the notice of the appointment of a new trustee by the Company.

Any successor trustee appointed hereunder shall execute, acknowledge and deliver to the predecessor trustee hereunder and to the Company an instrument in writing accepting such appointment hereunder, and thereupon said successor trustee, upon being so appointed, shall be deemed to have accepted and fully vested with all the estates, properties, rights, powers, trusts, duties and obligations of its predecessor in trust hereunder, with like effect as if originally named as trustee herein; but the retiring trustee, nevertheless, on the written request of the Company or of the successor trustee, and upon payment of its unpaid compensation and expenses, shall execute, acknowledge and deliver such instruments of conveyance and further assurances and do such other things as may reasonably may be required for more fully and certainly vesting and conveying in said successor trustee all the right, title and interest of the retiring trustee in and to the mortgaged property and said rights, powers, trusts, duties and obligations; and the retiring trustee shall also, upon like request and upon payment of its unpaid compensation and expenses as aforesaid, pay over, assign and deliver to the Company or to the successor trustee, and subject to the lien of the Mortgage then held by it, and deliver to the Company or to the successor trustee, all records, or copies thereof, in respect of the trusts hereunder which it may have, and upon request of any such suc-

cessor trustee the Company shall execute, acknowledge and deliver any and all deeds, conveyances or other instruments necessary to more fully and certainly vesting in and confirming to such successor trustee all the estates, properties, rights, powers, trusts, duties and obligations, provided, however, that such successor trustee shall not authenticate Bonds in the name of such predecessor trustee.

Section 14. No right, title or interest in or to any part of the mortgaged property shall vest in the Individual Trustee by virtue of the Mortgage except that all right, title and interest in and to the mortgaged property shall vest in the Individual Trustee as part of the mortgaged property located in the State of Missouri, vest in Joseph C. Williams and his successors or successors as Individual Trustee. The Individual Trustee has been joined as Trustee solely to comply with the statutory requirements respecting trustees under the laws of the State of Missouri, and as such Trustee, have all such powers, but only such powers as may be necessary to comply with such requirements, and in all action hereunder shall comply with such requests as may be made from time to time in writing by the Corporate Trustee. Any action hereunder shall be taken by the Corporate Trustee in the name of the Individual Trustee, and the Individual Trustee shall be sufficient for all purposes and for all action for any action taken in accordance with such request.

Except as provided in the preceding paragraph of this Section 14, the Corporate Trustee shall solely and exclusively have and exercise all the powers, and be charged with the duties and obligations of the Individual Trustee, and the Individual Trustee shall be deemed to be the agent of the Corporate Trustee for the exercise of any power, discretionary or otherwise, conferred by any of the provisions of the Mortgage, except in so far as the Corporate Trustee may not lawfully have and