Section 2. If Bonds of any series subsequent to Series A shall be issued and any or all of the interest thereon shall be Contingent Interest, such Contingent Interest and the unpaid accumulations thereof shall have such place in the order of priority in the application of Available Net Income, subsequent to subsection (a) of Section 1 of this Article V, as shall be provided in the supplemental indenture creating such series.

Section 3. On or before March 15 of each year, beginning with the year 1951, the Company shall file with the Corporate Trustee a Certified Resolution determining the Available Net Income for the preceding calendar year, and a report signed by the President or a Vice President, and by the Chief Accounting Officer, of the Company, showing the calculations in reasonable detail of the amount of Available Net Income for the preceding calendar year and the application thereof made or to be made by the Company pursuant to the provisions of Section 1 of this Article V.

In determining Available Net Income for any year the members of the Board of Directors may rely upon and shall be fully protected in relying upon any statement signed by the Chief Accounting Officer as to any facts set forth therein and upon advice of counsel as to the meaning and application of any provision of the Mortgage.

Section 4. The provisions of this Article V are hereby made expressly subject to each and all of the remedies of the Trustees or the Bondholders as set forth in Article XIV and the operation of the provisions of this Article V shall be suspended during the continuance of either of the Events of Default specified in clause (f) or clause (g) of Section 2 of Article XIV.

ARTICLE VI

Sinking Fund

Section 1. As and for a Series A Sinking Fund for the retirement of Bonds of Series A, the Company covenants that on or before April 1 of each year, beginning with the year 1951, it will deposit with the Corporate Trustee the sum of $1,000,000 in cash; provided, however, that if in any such year the amount of Available Net Income for the preceding calendar year applicable for such purpose under Section 1 of Article V shall be less than $1,000,000, the Company shall have the right to postpone the deposit of the deficiency until the amount of Available Net Income for the next succeeding calendar year or years exceeds $1,000,000, whereupon the deficiency shall be deposited in the Series A Sinking Fund on the next April 1 to the extent of such excess.

In lieu of depositing cash with the Corporate Trustee to be held and applied as part of the Series A Sinking Fund, the Company may reacquire and deliver to the Corporate Trustee Bonds of Series A, bearing all unmatured coupons appertaining thereto, at the principal amount thereof or the price or prices paid upon reacquisition thereof (exclusive of any accrued interest paid on such reacquisition), whichever is lower. Any such Bonds of Series A so delivered to the Corporate Trustee shall be accompanied by an Officers' Certificate stating (i) that such Bonds have been duly issued and outstanding and have been reacquired by the Company, (ii) the price or prices (exclusive of accrued interest) at which they were reacquired, (iii) that none of such Bonds has theretofore been Bonded, and (iv) that such Bonds are delivered to the Corporate Trustee in lieu of cash required to be deposited in the Series A Sinking Fund.

Cash that is deposited with the Corporate Trustee as and for the Series A Sinking Fund, as required by the provisions